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king fook holdings limited
景福集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 280)

(the “Company”)

CHANGES IN DIRECTORS AND COMPANY SECRETARY

The Company announces the following changes in directors and company secretary:

1. Mr. Yeung Bing Kin Alan (“Mr. Yeung”) has been re-designated as an executive director of the Company with effect on 10th March 2016;
2. Ms. Fung Chung Yee, Caroline (“Ms. Fung”) has resigned as director of the Company and a member of the remuneration committee with effect on 1st April, 2016 for health reason; and
3. Ms. Cheung Kit Man, Melina has resigned as the secretary of the Company and the Company has appointed Mr. Kwong Chun Chung (“Mr. Kwong”) as the secretary of the Company in her stead with effect on 1st April, 2016.

Ms. Fung confirms that there is no disagreement with the board of the Company and there is no matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company.

The board of directors of the Company would like to thank Ms. Fung for her valuable contribution to the Company.

Mr. Yeung, 72, was appointed as a non-executive director of the Company on 27th November 2015. He is a director of Yuan Holding Limited (trading as Blanc de Chine) and the chairman and a director of YCS International Development Limited, both private companies. Mr. Yeung has over 30 years of experience in real estate and trading businesses. He is an authorised representative of a corporate director of Yeung Chi Shing Estates Limited (“YCSEL”), the controlling shareholder of the Company holding 547,539,057 shares of the Company, representing about 59.93% of its issued share capital. Mr. Yeung, together with other members of his family, controls the management of YCSEL. He is the elder brother of Mr. Yeung Ping Leung, Howard, the chairman and an executive director of the Company, and the brother-in-law of Mr. Wong Wei Ping, Martin, a non-executive director of the Company.

Mr. Yeung does not have any service contract with the Company. He is not appointed for a specific term but is subject to retirement by rotation at annual general meetings of the Company in accordance with the Articles of Association of the Company. Mr. Yeung will receive a nominal director’s fee of HK\$35,000 per annum subject to the recommendation of the remuneration committee of the Company from time to time.

Mr. Yeung does not have:

- (a) any directorships held in other listed companies in the last 3 years;
- (b) any relationships with any directors, senior management or substantial or controlling shareholders of the Company save as disclosed above; and
- (c) any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Yeung confirms that save as disclosed above, there are no other matters that need to be brought to the attention of shareholders of the Company and there is no information which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

Mr. Kwong is a member of the Hong Kong Institute of Certified Public Accountants and an associate member of the Hong Kong Institute of Chartered Secretaries.

By Order of the Board
Yeung Ping Leung, Howard
Chairman

Hong Kong, 10th March, 2016

As at the date of this announcement, the executive directors of the Company are Mr. Yeung Ping Leung, Howard, Mr. Yeung Bing Kin Alan, Mr. Tang Yat Sun, Richard, Mr. Cheng Ka On, Dominic and Ms. Fung Chung Yee, Caroline; the non-executive director is Mr. Wong Wei Ping, Martin; and the independent non-executive directors are Mr. Lau To Yee, Mr. Cheng Kar Shing, Peter, Mr. Ho Hau Hay, Hamilton, Mr. Sin Nga Yan, Benedict and Mr. Cheng Kwok Shing, Anthony.