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king fook holdings limited
景福集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 280)

EXPECTED DECREASE IN LOSS

This announcement is made by King Fook Holdings Limited (the “Company”, together with its subsidiaries collectively referred to as the “Group”) pursuant to Rule 13.09 (2) of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules).

The board of directors of the Company (the “Board”) wishes to inform shareholders of the Company (“Shareholders”) and potential investors that, based on the unaudited consolidated management accounts of the Group for the six months ended 30 September 2017 (the “2017 Half Year”), the Group is expected to record a significant decrease in loss for the 2017 Half Year as compared to the loss recorded for the corresponding period in 2016. Such decrease in loss was primarily due to improvement in the retail business of the Group and decrease in rental expenses during such period.

The information contained in this announcement is only a preliminary assessment by the management of the Company based on the information currently available to the Group. The Company is still in the process of finalising the interim results of the Group for the 2017 Half Year, which are subject to further review by the Company’s auditor. Therefore the actual results of the Group for 2017 Half Year may differ from the information contained in this announcement. Announcement of the interim results of the Group for the 2017 Half Year will be released before the end of November 2017.

Shareholders and potential investors should exercise caution when dealing in shares of the Company.

By Order of the Board
Tang Yat Sun, Richard
Chairman

Hong Kong, 30 October 2017

As at the date of this announcement, the executive directors of the Company are Mr. Tang Yat Sun, Richard, Dr. Fung Yuk Bun, Patrick and Mr. Yeung Ka Shing; the non-executive director is Mr. Wong Wei Ping, Martin; and the independent non-executive directors are Mr. Cheng Kar Shing, Peter, Mr. Ho Hau Hay, Hamilton, Mr. Sin Nga Yan, Benedict and Mr. Cheng Kwok Shing, Anthony.