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king fook holdings limited
景福集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 280)

(the “Company”)

CHANGE IN CHIEF EXECUTIVE OFFICER

The Company announces that Ms. Sum Mei Lin (“Ms. Sum”) resigned as the chief executive officer of the Company with effect on 1 May 2024 and the Company has appointed Ms. Ng Wing Han, Winnie (“Ms. Ng”) as the chief executive officer of the Company with effect on 2 May 2024.

Ms. Sum resigned as she would like to retire from full time employment and spend more time with her family. She will continue to contribute to the Company as a consultant, effective 2 May 2024. She confirms that there is no disagreement with the board of the Company and there is no matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company. On behalf of the board of the Company, we want to thank Ms. Sum for her invaluable contributions over the past 7 years. Under her leadership, we have achieved significant progress in advancing sales and operational excellence, strengthening our foundation, and positioning the Company for future growth.

We are delighted to welcome Ms. Ng as our new chief executive officer. With her extensive experience as a senior executive in investment banking, Ms. Ng has a proven track record of delivering results through strategic thinking, leadership and team empowerment. We are confident that Ms. Ng will play a vital role in the continued development of our business, blending tradition with innovation and enhancing our connection with clients.

Ms. Ng, aged 48, has 20 years of investment banking experience in New York and Hong Kong. She graduated from University of Michigan, Ann Arbor, with a Bachelor’s Degree in Business Administration and was a Certified Public Accountant (New York, USA).

Ms. Ng has entered into an employment contract with the Company commencing from 2 May 2024, which is terminable by notice by either party. Her monthly salary is HK\$210,000. She is entitled to a performance bonus, which will be reviewed by the Company annually. The remuneration of Ms. Ng is determined with reference to prevailing pay packages of similar positions in the industry.

Ms. Ng has no interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Ms. Ng confirms that:

- (a) she does not have any directorships held in listed companies in the last 3 years;
- (b) she does not have any relationships with any directors, senior management or substantial or controlling shareholders of the Company; and
- (c) save as disclosed above, there are no other matters that need to be brought to the attention of shareholders of the Company and there is no information which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

By Order of the Board
Tang Yat Sun, Richard
Chairman

Hong Kong, 2 May 2024

As at the date of this announcement, the executive directors of the Company are Mr. Tang Yat Sun, Richard, Dr. Fung Yuk Bun, Patrick and Mr. Wong Wei Ping, Martin; the non-executive directors are Mr. Ho Hau Hay, Hamilton and Ms. Veronica Ho; and the independent non-executive directors are Mr. Cheng Kar Shing, Peter, Mr. Sin Nga Yan, Benedict, Mr. Cheng Kwok Shing, Anthony and Ms. Hou Tan Tan Danielle.