

KING FOOK HOLDINGS LIMITED (THE “COMPANY”)

**PROCEDURES FOR SHAREHOLDERS TO PROPOSE
A PERSON FOR ELECTION AS A DIRECTOR**

According to Article 120 of the Company’s Articles of Association, a shareholder of the Company (other than the person to be proposed) duly qualified to attend and vote at the general meeting of the Company for election of directors may propose a person for election as a director at such meeting by giving to the Company notice in writing signed by such shareholder of the intention to propose such person for election and notice in writing by the person to be proposed of his willingness to be elected at least seven days before the date of the general meeting provided that the period for giving such notices shall commence no earlier than the day after the despatch of the notice of the meeting appointed for such election and end no later than seven days prior to the date of such meeting.

Other than election at annual general meetings, pursuant to Article 72 of the Company’s Articles of Association and the Companies Ordinance of Hong Kong, shareholders holding at the date of deposit of the requisition not less than one-twentieth of the paid up capital of the Company carrying the right of voting at general meetings of the Company shall at all times have the right, by signed requisition deposited at the registered office of the Company, to convene an extraordinary general meeting for the objects specified in such requisition, including election of director(s). If the directors do not within 21 days from the date of the deposit of the requisition proceed duly to convene such meeting for a day not more than 28 days after the date on which the notice convening the meeting is given, the requisitionists, or any of them representing more than one-half of the total voting rights of all of them, may do so themselves in accordance with the provisions of Section 113 of the Companies Ordinance of Hong Kong.