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KINGMAKER FOOTWEAR HOLDINGS LIMITED

信星鞋業集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 01170)

- (1) RE-DESIGNATION OF ACTING CHAIRMAN TO CHAIRMAN;**
- (2) APPOINTMENT OF CHIEF EXECUTIVE OFFICER;**
- (3) CESSATION OF ACTING CHIEF EXECUTIVE OFFICER;**
- (4) APPOINTMENT OF CHAIRMAN OF NOMINATION COMMITTEE; AND**
- (5) APPOINTMENT OF EXECUTIVE VICE PRESIDENT**

The Board announces the following changes with effect from 29 June 2016:

- (1) Mr. CHAN Ho Man, Daniel has been re-designated from Acting Chairman to Chairman of the Board;
- (2) Mdm. HUANG Hsiu Duan, Helen has been appointed as Chief Executive Officer;
- (3) Mr. KIMMEL Phillip Brian has ceased to serve as an Acting Chief Executive Officer;
- (4) Mr. CHAN Ho Man, Daniel has been appointed as chairman of the Nomination Committee of the Company; and
- (5) Mr. MUMMA Adin David has been appointed as an executive vice president of the Company.

RE-DESIGNATION OF ACTING CHAIRMAN TO CHAIRMAN, APPOINTMENT OF CHIEF EXECUTIVE OFFICER, CESSATION OF ACTING CHIEF EXECUTIVE OFFICER AND APPOINTMENT OF CHAIRMAN OF NOMINATION COMMITTEE

The board (the “**Board**”) of directors (the “**Director(s)**”) of Kingmaker Footwear Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces the following changes, each of which with effect from 29 June 2016:

- (1) Mr. CHAN Ho Man, Daniel (“**Mr. CHAN**”) has been re-designated from Acting Chairman to Chairman of the Board;
- (2) Mdm. HUANG Hsiu Duan, Helen (“**Mdm. HUANG**”), an executive Director, has been appointed as Chief Executive Officer;
- (3) Mr. KIMMEL Phillip Brian (“**Mr. KIMMEL**”) has ceased to serve as an Acting Chief Executive Officer according to the Company’s internal arrangement and will remain as an executive Director; and
- (4) Mr. CHAN has been appointed as chairman of the Nomination Committee of the Company.

Mr. KIMMEL has confirmed to the Company that he does not have any disagreement with the Board and that there are no matters relating to his cessation to serve as the Acting Chief Executive Officer of the Company which need to be brought to the attention of the shareholders of the Company.

Biographical details of Mr. CHAN and Mdm. HUANG are set out below.

Chairman and Non-Executive Director

Mr. CHAN Ho Man, Daniel (陳浩文), aged 61, has been re-designated from Acting Chairman to Chairman of the Board and has been appointed as the chairman of the Nomination Committee with effect from 29 June 2016.

Mr. CHAN is a fellow member of the Association of Chartered Certified Accountants and an associate member of Hong Kong Institute of Certified Public Accountants. He is responsible for advising the management on the corporate strategy and policy development. Mr. CHAN has more than 37 years’ accounting and finance experience in Hong Kong. Mr. CHAN is also the company secretary of Kin Yat Holdings Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Mr. CHAN was appointed as an executive Director in 1996 and was re-designated as a non-executive Director with effect from 16 March 2009. Pursuant to the appointment letter between the Company and Mr. CHAN, Mr. CHAN’s term of office is subject to retirement by rotation at annual general meeting of the Company pursuant to the bye-laws of the Company. For the year ending 31 March 2017, it is proposed that Mr. CHAN will receive Director’s fee of HKD780,000 per annum for being a non-executive Director and the Chairman of the Board, and his emoluments, which are subject to adjustment as appropriate in the future, are determined by the Company with reference to his duties and responsibilities with the Company.

As at the date of this announcement and within the meaning of Part XV of the SFO, Mr. CHAN was interested in 5,290,000 shares of the Company, which included his interests in 1,200,000 share options granted by the Company, representing approximately 0.76% of the total issue share capital of the Company.

As at the date of this announcement, save as disclosed above, Mr. CHAN does not have any relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company, does not hold any other positions in the Company or any of its subsidiaries, and did not hold other directorship in any other listed companies in Hong Kong or overseas in the last three years. Save as disclosed above, Mr. CHAN confirmed that there are no other matters relating to the aforesaid appointment that need to be brought to the attention of the shareholders of the Company, and there is no other information that needs to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

Chief Executive Officer and Executive Director

Mdm. HUANG Hsiu Duan, Helen (黃秀端), aged 59, is the co-founder of the Group. She is responsible for the overall administration and human resources management of the Group. Mdm. HUANG has more than 39 years’ experience in the footwear industry. Mdm. HUANG is the mother of Ms. CHEN Zi-yun, Fiona Apple, who is a member of senior management of the Group.

Mdm. HUANG was appointed as an executive Director with effect from 10 May 1994. Pursuant to the service agreement between the Company and Mdm. HUANG, Mdm. HUANG’s appointment should continue until terminated by the Company or Mdm. HUANG by giving to the other not less than three months’ notice in writing and without payment of compensation other than statutory compensation. Mdm. HUANG is subject to retirement by rotation and re-election at the annual general meeting pursuant to the bye-laws of the Company. For the year ending 31 March 2017, it is proposed that Mdm. HUANG will receive emoluments of approximately HKD1,560,000 per annum for being an executive Director and the Chief Executive Officer of the Company, and her emoluments, which are subject to adjustment as appropriate in the future, are determined by the Company with reference to her duties and responsibilities with the Company.

As at the date of this announcement and within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”), Mdm. HUANG was interested in or deemed to be interested in an aggregate of 301,155,541 shares of the Company, which included her interests in 650,000 share options granted by the Company, representing approximately 43.27% of the total issued share capital of the Company.

As at the date of this announcement, save as disclosed above, Mdm. HUANG does not have any relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company, does not hold any other positions in the Company or any of its subsidiaries, and did not hold other directorship in any other listed companies in Hong Kong or overseas in the last three years. Save as disclosed above, Mdm. HUANG confirmed that there are no other matters relating to the aforesaid appointment that need to be brought to the attention of the shareholders of the Company, and there is no other information that needs to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules.

APPOINTMENT OF EXECUTIVE VICE PRESIDENT

The Board also announces that Mr. MUMMA Adin David (“**Mr. MUMMA**”) has been appointed as an executive vice president of the Company with effect from 29 June 2016. Mr. MUMMA has over 33 years’ experience in the footwear industry. Since 2000, he has started to provide advice to the Company including the feasibility studies on new projects, organizational structure, transition to lean manufacturing system and labour matters. Mr. MUMMA holds a bachelor degree in Arts from the Millersville State College in 1971. He is in charge of the Group’s production and customer relations.

By order of the Board
Kingmaker Footwear Holdings Limited
CHAN HO MAN, DANIEL
Chairman

Hong Kong, 29 June 2016

As at the date of this announcement, the three executive Directors of the Company are Mdm. HUANG Hsiu Duan, Helen, Mr. KIMMEL Phillip Brian and Mr. WONG Hei Chiu; the two non-executive Directors are Mr. CHAN Ho Man, Daniel and Mr. CHOW Wing Kin, Anthony; and the three independent non-executive Directors are Mr. TAM King Ching, Kenny, Mr. YUNG Tse Kwong, Steven and Ms. CHAN Mei Bo, Mabel.

* *for identification purposes only*