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**KINGMAKER FOOTWEAR HOLDINGS LIMITED**  
**信星鞋業集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 01170)**

**RESIGNATION OF EXECUTIVE DIRECTOR  
AND  
APPOINTMENT OF EXECUTIVE DIRECTOR AND  
CHIEF OPERATING OFFICER**

The Board announces that:

- (a) Mr. Mumma, Adin David has tendered his resignation as an executive director and executive vice president of the Company with effect from 1 May 2019; and
- (b) Mr. Chen Yi-wu, Ares has been appointed as an executive director and the chief operating officer of the Company with effect from 1 May 2019.

\* *For identification purposes only*

## **RESIGNATION OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Kingmaker Footwear Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Mumma, Adin David (“**Mr. Mumma**”) is retiring and accordingly has tendered his resignation as an executive director and executive vice president of the Company with effect from 1 May 2019.

Mr. Mumma has confirmed that he has no disagreement with the Board and there are no matters in relation to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its gratitude to Mr. Mumma for his valuable contribution to the Company during the tenure of his office.

## **APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF OPERATING OFFICER**

The Board is pleased to announce that Mr. Chen Yi-wu, Ares (“**Mr. Chen**”) has been appointed as an executive director and the chief operating officer of the Company (the “**Chief Operating Officer**”) with effect from 1 May 2019.

Biographical details of Mr. Chen are set out below:

Mr. Chen Yi-wu, Ares, aged 27, joined the Group in 2016 and is the vice president of Group. Mr. Chen assists the Chief Executive Officer for the Group’s production and customer relations. He received a bachelor’s degree of Arts in Economics from Tamkang University in 2014. After graduation, he continued to further his studies in Business Psychology at University of Leeds, the United Kingdom.

Mr. Chen has entered into a service agreement with the Company for an initial term of three years commencing from 1 May 2019 subject to retirement by rotation and re-election at the annual general meeting of the Company pursuant to the bye-laws of the Company. Pursuant to the bye-laws of the Company, Mr. Chen shall hold office only until the first general meeting of the Company and shall then be eligible for re-election. Mr. Chen will be entitled to receive an executive director's fee of HK\$16,000 per month and remuneration of HK\$70,000 per month for being the Chief Operating Officer and his emoluments, which are subject to adjustment as appropriate in the future, are determined by the Company with reference to his duties and responsibilities with the Company.

As at the date of this announcement and within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO"), Mr. Chen has interest in 6,285,000 shares of the Company, which includes his interest in 700,000 share options granted by the Company, representing approximately 0.91% of the total issued share capital of the Company.

Mr. Chen is the son of Mdm. Huang Hsiu Duan, Helen, the Chief Executive Officer, an executive Director and substantial shareholder of the Company. In addition, Mr. Chen is a brother of Ms. Chen Zi-yun, Fiona Apple, a senior management member of the Group. Mr. Chen is also one of the directors and a shareholder holding approximately 15.49% of King Strike Limited, which holds 263,960,041 shares in the Company, representing approximately 38.32% of the total issued share capital of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Chen does not have any interest in the shares of the Company within the meaning of Part XV of the SFO. Save as disclosed above, Mr. Chen does not have any relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company, does not hold any other positions in the Company or any of its subsidiaries, and did not hold other directorship in any other listed companies in Hong Kong or overseas in the last three years.

Save as disclosed above, the Board is not aware of any other matters relating to the appointment of Mr. Chen that need to be brought to the attention of the shareholders of the Company. There is no information relating to the aforesaid appointment that needs to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board would like to take this opportunity to welcome Mr. Chen for joining the Board.

By Order of the Board  
**Kingmaker Footwear Holdings Limited**  
**Chan Ho Man, Daniel**  
*Chairman*

Hong Kong, 25 April 2019

*As of the date of this announcement, the Board consists of three executive directors, namely Mdm. HUANG Hsiu Duan, Helen, Mr. MUMMA, Adin David and Mr. WONG Hei Chiu; three non-executive directors, namely Mr. KIMMEL Phillip Brian, Mr. CHAN Ho Man, Daniel and Mr. CHOW Wing Kin, Anthony; and three independent non-executive directors, namely Mr. TAM King Ching, Kenny, Mr. YUNG Tse Kwong, Steven and Ms. CHAN Mei Bo, Mabel.*