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## **ALLIED CEMENT HOLDINGS LIMITED**

### **聯合水泥控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1312)**

#### **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that the Group is expected to record a significant decline in net profit by approximately 80% to 90% for the six months ended 30 June 2015 as compared to the unaudited net profit of approximately HK\$20.7 million for the six months ended 30 June 2014.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Allied Cement Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) (“**SFO**”).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group is expected to record a significant decline in net profit by approximately 80% to 90% for the six months ended 30 June 2015 as compared to the unaudited net profit of approximately HK\$20.7 million for the six months ended 30 June 2014. Such significant decline was primarily attributable to: (i) a slowdown in national investment in fixed assets in the People’s Republic of China, resulting in a decrease in the demand for cement, and thus a decline in the average selling prices and sales volume of the Group’s cement products as compared to the same period of last year; (ii) an increase in administrative expenses; and (iii) an increase in finance costs incurred in connection with additional bank and other borrowings drawn by the Group in the second half of 2014 in support of the business expansion of the Group.

The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the six months ended 30 June 2015 which are currently available, and is not based on any information or figures which have been audited or reviewed by the Company's auditors or the audit committee of the Board. Shareholders and potential investors are advised to peruse with care the interim results announcement of the Company for the six months ended 30 June 2015, which is expected to be released in August 2015.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Allied Cement Holdings Limited**  
**Huang Yu**  
*Chairman*

Hong Kong, 24 July 2015

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Huang Yu (Chairman), Mr. Ng Qing Hai (Managing Director) and Mr. Deng Jinguang and three independent non-executive Directors, namely Mr. Chan Sze Chung, Mr. Zhang Ruibin and Mr. Li Shujie.*