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SATELLITE DEVICES CORPORATION

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8172)

APPOINTMENT OF COMPLIANCE OFFICER

The board of directors of Satellite Devices Corporation (the “Company”) announces that Mr. Tsoi Siu Ching has resigned as Compliance Officer with effect from 31 August 2005 and Mr. Leung Tak Wah has been appointed as Compliance Officer with effect from 30 December 2005.

The board of directors of Satellite Devices Corporation (the “Company”) announces that Mr. Tsoi Siu Ching has resigned as Compliance Officer with effect from 31 August 2005 due to his personal reason and he is fully occupied in his own business. Mr. Tsoi confirmed that he has no disagreement with the board and there are no circumstance connected with his resignation which he considered should be brought to the attention of the members of the Company and the Stock Exchange. The Company further announces that Mr. Leung Tak Wah has been appointed as Compliance Officer with effect from 30 December 2005. He is currently the Executive Director, Qualified Accountant, Company Secretary, Authorized Representative of the Company. He is also the Financial Controller of the Company’s subsidiary, Satellite Devices Limited.

Mr. Leung, aged 43, graduated from the Hong Kong Shue Yan College and was awarded the Diploma of Business Administration. He was also awarded the Degree of Master of Professional Accounting from The Hong Kong Polytechnic University. He is an associate member of The Hong Kong Institute of Certified Public Accountants and The Institute of Certified Management Accountants. He has over 17 years of experience in accounting and financial management. Prior to joining the Company in 2003, he was the financial controller of a printing company. Mr. Leung did not hold any directorships in listed public companies in the least three years.

As at 10 January 2006, Mr. Leung has no relationships with any directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company. He has no interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. There are no other matters that need to be brought to the attention of holders of securities of the Company.

We have breached GEM Listing Rules 5.19, 5.21, 5.23 and 17.50 that we should notify Stock Exchange we have changed compliance officer. Further Mr. Tsoi has also resigned as authorized representative on 31 August 2005 but we did not notify Stock Exchange about the change which breached the GEM Listing Rules 5.25(1) and 5.26. The Stock Exchange reserves its rights to take appropriate action in relation to the breach.

By Order of the Board
Satellite Devices Corporation
LO Mun Lam, Raymond
Executive Director

Hong Kong, 10th January 2006

As at the date of this announcement, the board of directors of the Company comprises three executive directors, namely Messrs. Lo Mun Lam, Raymond, Leung Tak Wah and Ms. Yu Wai Yin, Vicky; and three independent non-executive directors, namely Messrs. Liu Kwong Sang, Sum Chun Ho, and Lum Pak Sum.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Group. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– 1. the information contained in this announcement is accurate and complete in all material respects and not misleading; 2. there are no other matters the omission of which would make any statement in this announcement misleading; and 3. all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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