



SATELLITE DEVICES CORPORATION

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8172)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors (the “Board”) of Satellite Devices Corporation (the “Company”) announces that Mr. Liu Kwong Sang has resigned as Independent Non-executive Director and Chairman of Audit Committee with effect from 8 February 2006 due to his personal reason. Mr. Liu confirmed that he has no disagreement with the board and there are no circumstance connected with his resignation which he considered should be brought to the attention of the members of the Company and the Stock Exchange. The Company further announces that Mr. Wan Kwok Pan has been appointed as Independent Non-executive Director and Mr. Lum Pak Sum has been appointed as Chairman of the Audit Committee with effect from 8 February 2006.

Mr. Wan, aged 35, has over 10 years of experience in the fields of Electronics applications services. He holds a Master’s Degree in Business Administration from The University of Hong Kong. He does not hold any directorship in other listed companies other than as independent non-executive director of the Company. He does not have a fixed tenure of appointment with the Company and is not interested in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. The Board is not aware of any other matter that needs to be brought to the attention of the shareholders of the Company or the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited in relation to the above appointments.

All fees and emoluments to be received by Mr. Wan will be fixed by the Board subject to shareholders’ approval in the annual general meetings and determined by reference to the remuneration policy of the Company and the market benchmark.

The Board would like to welcome Mr. Wan on joining the Board.

By Order of the Board
Satellite Devices Corporation
Leung Tak Wah
Executive Director

Hong Kong, 9 February, 2006

As the date of this announcement, the board of directors of the Company comprises three executive directors, namely Messrs. Lo Mun Lam, Raymond, Leung Tak Wah and Ms. Yu Wai Yin Vicky; and three independent non-executive directors, namely Messrs. Lum Pak Sum, Sum Chun Ho and Wan Kwok Pan.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Group. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– 1. the information contained in this announcement is accurate and complete in all material respects and not misleading; 2. there are no other matters the omission of which would make any statement in this announcement misleading; and 3. all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will be published on the Company’s website and will remain on the GEM website on the “Latest Company Announcement” page for at least 7 days from the date of publication.