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SATELLITE DEVICES CORPORATION

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8172)

RESULTS OF THE 2006 ANNUAL GENERAL MEETING

The Board of Directors (the “Board”) of Satellite Devices Corporation (the “Company”) is pleased to announce that at the annual general meeting of the Company held on Tuesday, 22 August, 2006 (the “AGM”), all of the following resolutions were approved by shareholders by poll.

Ordinary Resolutions

1. To receive and consider the audited consolidated financial statements and the reports of the directors of the Company (the “Directors”) and the Company’s auditors for the year ended 31 March 2006;
2. To re-elect Lo Mun Lam, Raymond as director of the Company and to authorise the Board to fix his remuneration;
3. To re-elect Yu Wai Yin, Vicky as director of the Company and to authorize the Board to fix her remuneration;
4. To re-elect Lum Pak Sum as director of the Company and to authorize the Board to fix his remuneration;
5. To re-elect Sum Chun Ho as director of the Company and to authorize the Board to fix his remuneration;
6. To re-elect Wan Kwok Pan as director of the Company and to authorize the Board to fix his remuneration;

7. To re-appoint Graham H.Y. Chan & Co. as the Company's auditors and to authorise the Board to fix their remuneration;
8. To grant a general mandate to the Directors to allot, issue and deal with the Company's shares as set out in the ordinary resolution in item 8 of the notice of the Annual General Meeting;
9. To grant a general mandate to the Directors to repurchase the Company's shares as set out in the ordinary resolution in item 9 of the notice of the Annual General Meeting;
10. To add the nominal value of the shares repurchased by the Company to the mandate granted to the Directors under the ordinary resolution numbered 8 of the notice of the Annual General Meeting as set out in the ordinary resolution in item 10 of the notice of the Annual General Meeting;

Special Resolutions

11. To adopt the change of name of the Company as set out in the special resolution in item 11 of the notice of the Annual General Meeting; and
12. To approve the amendments to the articles of association of the Company as set out in the special resolution in item 12 of the notice of the Annual General Meeting.

Votings on the ordinary resolutions No. 1 to 10 and the special resolutions No. 11 and 12 were conducted by poll, the results of which are as follows:

	No. of votes (%)	
	For	Against
Ordinary resolutions No. 1 to 10	258,782,400 (100%)	0 (0%)
Special resolutions No. 11 and 12	258,782,400 (100%)	0 (0%)

Shareholders may refer to the circular dated 31 July, 2006 issued to Shareholders for details of each of the resolutions. As at the date of the AGM, the issued share capital of the Company was HK\$5,268,014.88 divided into 526,801,488 shares of HK\$0.01 each, which was the total number of shares entitling the holders to attend and vote for or against all the resolutions proposed at the AGM. There were no restrictions on any shareholders to cast votes on any of the proposed resolutions at the AGM.

The Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the vote-taking at the AGM.

By order of the board of
Satellite Devices Corporation
Leung Tak Wah
Executive Director

22 August 2006, Hong Kong

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Lo Mun Lam, Raymond, Mr. Leung Tak Wah and Ms. Yu Wai Yin, Vicky; and three independent non-executive Directors, namely Mr. Wan Kwok Pan, Mr. Sum Chun Ho and Mr. Lum Pak Sum.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Group. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: 1. the information contained in this announcement is accurate and complete in all material respects and not misleading; 2. there are no other matters the omission of which would make any statement in this announcement misleading; and 3. all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will be published on the Company's website and will remain on the GEM website on the "Latest Company Announcement" page for at least 7 days from the date of publication.