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Golife Concepts Holdings Limited

(formerly known as Satellite Devices Corporation 衛科創業有限公司)

(Incorporated in the Cayman Islands with limited liability)

Stock Code: 8172

CHANGE OF NAME

The Board is pleased to announce that the new name of the Company has been registered with the Registrar of Companies in both the Cayman Islands and Hong Kong on 30 August 2006 and 17 October 2006 respectively. The certificate of incorporation on change of name regarding the change of the English and Chinese names of the Company from “Satellite Devices Corporation” and “衛科創業有限公司” to “Golife Concepts Holdings Limited” was issued by the Registrar of Companies in each of the Cayman Islands and Hong Kong on 30 August 2006 and 17 October 2006 respectively.

Trading in the securities of the Company on the Growth Enterprise Market of the Stock Exchange under the new name will take effect from 9:30 on 1 November 2006. The English and Chinese stock trading names of the Company will be changed from “SATELLITEDEVICE” and “衛科創業” to “GOLIFE CONCEPTS”. The stock code of the Company remains unchanged as “8172”.

Reference is made to the circular dated 21 July 2006 (the “**Circular**”) and the announcement made by the Company on 2 August 2006 (the “**Announcement**”). Unless the context otherwise requires, capitalised terms defined in the Circular and the Announcement shall have the same meanings when used in this announcement.

Under the laws of the Cayman Islands and Hong Kong, the change of name took effect as at 30 August 2006 and 17 October 2006 respectively. The certificate of incorporation on change of name regarding the change of name was issued by the Registrar of Companies in each of the Cayman Islands and Hong Kong on 30 August 2006 and 17 October 2006 respectively.

Trading in securities of the Company on the Growth Enterprise Market of the Stock Exchange under the new name of “Golife Concepts Holdings Limited” will take effect from 9:30 on 1 November 2006. The English and Chinese stock trading names of the Company will be changed from “SATELLITEDEVICE” and “衛科創業” to “GOLIFE CONCEPTS”. The stock code of the Company remains unchanged as “8172”.

The change of name will not affect of the rights of the Shareholders. All existing share certificates in issue bearing the former name of the Company will after the change of name continue to be evidence of title to the Shares and will be valid for trading, settlement and delivery for the same number of Shares in the new name of the Company.

Once the change of name has become effective, any share certificate of the Company issued thereafter will be issued in the new name of the Company and the Shares will be traded on the Growth Enterprise Market of the Stock Exchange in the new name.

Shareholders may for a period of one (1) month from 1 November 2006 to 30 November 2006 (both days inclusive), submit existing certificates for the Shares to the Company's branch share registrars in Hong Kong, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai Hong Kong for exchange, at the expense of the Company, for new certificates in the new name of the Company. After the expiry of such one month period, share certificates will be accepted for exchange only on payment of a fee of HK\$2.50 or such higher amount as may be prescribed or allowed by the Stock Exchange and the articles of association of the Company from time to time for each such certificate submitted or each certificate to be issued (whichever is the higher amount).

As at the date of this announcement, the Board consists of Mr. LO Mun Lam Raymond, Mr. LEUNG Tak Wah and Ms. YU Wai Yin Vicky as Executive Directors, Mr. Richard YEN and Mr. Duncan CHIU as Non-Executive Directors and Mr. LUM Pak Sum, Mr. SUM Chun Ho and Mr. WAN Kwok Pan as Independent Non-Executive Directors.

By Order of the Board
LEUNG TAK WAH
Executive Director

Hong Kong, 26 October 2006

This announcement, for which the Directors collectively and individually accept full responsibility, include particulars given in compliance the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain the "Latest Company Announcement" page on the GEM website for at least 7 days from the date of publication.