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GoLife

Golife Concepts Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8172)

**MONTHLY ANNOUNCEMENT ON
CONVERSION OF CONVERTIBLE NOTES**

The Company made this announcement pursuant to the paragraph under the heading “Dilution effect on Shareholders as result of conversion of any part of the Convertible Note” of the Circular.

Reference is made to the Company’s circular dated 27 March 2006 (the “Circular”). The Company makes this announcement pursuant to the paragraph under the heading “Dilution effect on Shareholders as result of conversion of any part of the Convertible Note” of the Circular. Unless the context herein otherwise requires, terms used in the Announcement shall have the same meanings as in the Circular.

The Company has received notices for the partial conversion of the Convertible Notes in the month of March 2007 and the details are as follows:–

Date of conversion	Number of Conversion Shares to be issued	Conversion Price	Outstanding Principal Amount of the Convertible Notes after the conversion
5 March 2007	40,000,000	HK\$0.10	HK\$19,890,000
30 March 2007	113,000,000	HK\$0.10	HK\$8,590,000

The details regarding the total number of Shares issued pursuant to other transactions and total issued share capital of the Company as at the commencement and the last day of March 2007 are as follows:-Issued share capital as at 1 March 2007		No. of Shares issued pursuant to other transactions		Issued share capital as at 31 March 2007	
<i>Number of Shares of HK\$0.01 per Share</i>	<i>Amount HK\$</i>	<i>Number of Shares of HK\$0.01 per Share</i>	<i>Amount HK\$</i>	<i>Number of Shares of HK\$0.01 per Share</i>	<i>Amount HK\$</i>
526,801,488	5,268,014.88	NIL	NIL	1,011,101,488	10,111,014.88

By Order of the Board
LEUNG TAK WAH
Executive Director

Hong Kong, 2nd April 2007

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Lo Mun Lam, Raymond, Mr. Leung Tak Wah and Ms. Yu Wai Yin, Vicky; two non-executive Directors, namely Mr. Richard Yen and Mr. Duncan Chiu; and three independent non-executive Directors, namely Mr. Wan Kwok Pan, Mr. Sum Chun Ho and Mr. Lum Pak Sum.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Group. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: 1. the information contained in this announcement is accurate and complete in all material respects and not misleading; 2. there are no other matters the omission of which would make any statement in this announcement misleading; and 3. all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will be published on the GEM website on the “Latest Company Announcement” page for at least 7 days from the date of publication.