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Golife Concepts Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8172)

RESULTS OF THE 2007 ANNUAL GENERAL MEETING

The AGM of the Company was held on 9 May 2007 and all resolutions proposed at the AGM were duly passed by the Shareholders on a show of hands.

The board of directors (the “**Board**”) of Golife Concepts Holdings Limited (the “**Company**”) is pleased to announce that the annual general meeting of the Company (the “**AGM**”) was held on 9 May 2007 and the following ordinary resolutions were duly passed by the shareholders of the Company (the “**Shareholders**”) on a show of hands at the AGM:–

1. the adoption of the audited consolidated financial statements and the reports of the directors and auditors of the Company for the year ended 31 December 2006;
2. the re-election of Mr. Duncan Chiu and Mr. Richard Yen as directors of the Company and authorizing the Board to fix their remuneration;
3. the re-appointment of Cheung & Siu as the Company’s auditors and authorizing the Board to fix their remuneration;
4. (a) the grant of a general mandate to the directors of the Company to allot, issue and deal with additional shares in the share capital of the Company not exceeding 20% of the issued share capital of the Company as at the date of the AGM;
- (b) the grant of a general mandate to the directors of the Company to repurchase issued shares in the share capital of the Company not exceeding 10% of the issued share capital of the Company as at the date of the AGM; and
- (c) the extension of the general mandate granted to the directors of the Company under resolution no. 4(a) by adding the aggregate amount of shares repurchased under resolution no. 4(b) to the aggregate amount of shares which may be issued under resolution no. 4(a); and

5. the refreshment and renewal of the Scheme Mandate Limit under the Existing Share Option Scheme.

All resolutions were passed as ordinary resolutions. Shareholders may refer to the circular of the Company dated 17 April 2007 for details of each of the aforesaid resolutions. As at the date of the AGM, the total number of issued shares of the Company was 1,011,101,488 shares, which was the total number of shares entitling the Shareholders to attend and vote for or against all the resolutions proposed at the AGM. There were no restrictions on any Shareholders to cast votes on any of the aforesaid resolutions at the AGM.

By Order of the Board
LEUNG TAK WAH
Executive Director

Hong Kong, 9 May 2007

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Lo Mun Lam, Raymond and Mr. Leung Tak Wah; three non-executive Directors, namely Mr. Richard Yen, Mr. Duncan Chiu and Ms. Yu Wai Yin, Vicky; and three independent non-executive Directors, namely Mr. Wan Kwok Pan, Mr. Sum Chun Ho and Mr. Lum Pak Sum.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Group. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: 1. the information contained in this announcement is accurate and complete in all material respects and not misleading; 2. there are no other matters the omission of which would make any statement in this announcement misleading; and 3. all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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