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## **Golife Concepts Holdings Limited**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 8172)

### **MONTHLY ANNOUNCEMENT ON CONVERSION OF CONVERTIBLE NOTES**

The Company makes this announcement pursuant to the paragraph under the heading “Dilution effect on Shareholders as a result of conversion of any part of the Convertible Notes” of the Circular.

Reference is made to the Company’s circular dated 27 March 2006 (the “Circular”). The Company makes this announcement pursuant to the paragraph under the heading “Dilution effect on Shareholders as a result of conversion of any part of the Convertible Notes” of the Circular. Unless the context herein otherwise requires, terms used in this announcement shall have the same meanings as in the Circular.

The Company received notices for the conversion of the Convertible Notes in the month of May 2007 and the details are as follows:–

<b>Date of conversion</b>	<b>Number of Conversion Shares issued</b>	<b>Conversion Price</b>	<b>Outstanding Principal Amount of the Convertible Notes after the conversion</b>
15 May 2007	85,900,000	HK\$0.10	HK\$0.00

The details regarding the total number of Shares issued pursuant to other transactions and total issued share capital of the Company as at the commencement and the last day of May 2007 are as follows:–

Issued share capital as at 1 May 2007		No. of Shares issued pursuant to other transactions		Issued share capital as at 31 May 2007	
<i>Number of Shares of HK\$0.01 per Share</i>	<i>Amount HK\$</i>	<i>Number of Shares of HK\$0.01 per Share</i>	<i>Amount HK\$</i>	<i>Number of Shares of HK\$0.01 per Share</i>	<i>Amount HK\$</i>
1,011,101,488	10,111,014.88	NIL	NIL	1,097,001,488	10,970,014.88

By Order of the Board  
**LEUNG TAK WAH**  
*Executive Director*

Hong Kong, 6 June 2007

*As at the date of this announcement, the board of directors of the Company comprises two executive directors, namely Mr. Lo Mun Lam, Raymond and Mr. Leung Tak Wah; three non-executive directors, namely Mr. Richard Yen, Mr. Duncan Chiu and Ms. Yu Wai Yin, Vicky; and three independent non-executive directors, namely Mr. Wan Kwok Pan, Mr. Sum Chun Ho and Mr. Lum Pak Sum.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Group. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: 1. the information contained in this announcement is accurate and complete in all material respects and not misleading; 2. there are no other matters the omission of which would make any statement in this announcement misleading; and 3. all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will be published on the GEM website on the “Latest Company Announcement” page for at least 7 days from the date of publication.*