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GOLIFE CONCEPTS HOLDINGS LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8172)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO VERY SUBSTANTIAL ACQUISITION IN RESPECT OF THE 96.57% INTEREST IN FINANCIÈRE SOLOLA

Reference is made to the Announcement in relation to a very substantial acquisition in respect of the 96.57% equity interest in Financière Solola. The company has applied to the Stock Exchange for a waiver from strict compliance with the requirement under Rules 19.38 of the GEM Listing Rules for an extension of the deadline for the despatch of the Circular to on or before 29 February 2008.

Reference is made to the announcement of the Company dated 19 November 2007 (the "Announcement") in relation to a very substantial acquisition in respect of the 96.57% equity interest in Financière Solola. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

Pursuant to Rules 19.38 of the GEM Listing Rules, the Company is required to despatch to Shareholders the Circular within 21 days after publication of the Announcement, that is, on or before 10 December 2007.

As additional time is required to prepare, among other things, including the accountant's report of Financière Solola, the proforma financial information on the enlarged group and the statement of indebtedness of the group, for inclusion in the Circular, the company has applied to the Stock Exchange for a waiver from strict compliance with the requirement under Rule 19.38 of the GEM Listing Rules for an extension of the deadline for the despatch of the Circular to on or before 29 February 2008.

By Order of the Board
LO Mun Lam, Raymond
Executive Director

Hong Kong, 7 December 2007

As at the date of this announcement, the board of directors of the Company comprises three executive directors, namely Mr. LO Mun Lam, Raymond, Ms. GOUW San Bo Elizabeth and Mr. Richard YEN; two non-executive directors, namely Mr. Duncan CHIU and Ms. YU Wai Yin, Vicky; and three independent non-executive directors, namely Mr. LUM Pak Sum, Mr. SUM Chun Ho and Mr. WAN Kwok Pan.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Group. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: 1. the information contained in this announcement is accurate and complete in all material respects and not misleading; 2. there are no other matters the omission of which would make any statement in this announcement misleading; and 3. all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will be published on the GEM website on the “Latest Company Announcement” page for at least 7 days from the date of publication and on the Company’s website www.golife.com.hk.