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Golife Concepts Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8172)

RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 12 MARCH 2008

The Board is pleased to announce that the ordinary resolution regarding the proposed Rights Issue, the Underwriting Agreement and the transactions contemplated thereunder was duly passed by the Independent Shareholders by way of poll at the EGM held on 12 March 2008.

Reference is made to the circular of the Company dated 25 February 2008. Capitalized terms used herein shall have the same meanings as defined in the said circular unless otherwise stated.

RESULTS OF THE EGM

The Board is pleased to announce that the ordinary resolution regarding the proposed Rights Issue, the Underwriting Agreement and the transactions contemplated thereunder was duly passed by the Independent Shareholders by way of a poll at the EGM held on 12 March 2008.

Computershare Hong Kong Investor Services Limited, the Hong Kong branch share registrar of the Company was appointed as the scrutineer at the EGM for the purpose of vote-taking and the voting results are as follows:

Ordinary Resolution	Number of votes cast (percentage of total number of votes cast)		Total number of votes cast
	For	Against	
<p>To approve:</p> <p>(1) the terms of the Underwriting Agreement;</p> <p>(2) the Rights Issue; and</p> <p>(3) the issue and allotment of the Rights Shares, all such acts and things, the signing and execution of all such further documents and such steps by the Directors as the Directors may in their absolute discretion consider necessary, appropriate, desirable or expedient to give effect to or in connection with the Rights Issue and the Underwriting Agreement or any of the transactions contemplated thereunder.</p>	<p>240,103,000 (100%)</p>	<p>0 (0%)</p>	<p>240,103,000</p>

As at the date of the EGM, the Company had 1,247,001,488 shares in issue. Mr. LO Mun Lam Raymond, Ms. GOUW San Bo Elizabeth, Mr. Richard YEN, Mr. Duncan CHIU, Ms. YU Wai Yin, Vicky and their respective associates (including Mr. GOUW Hiap Kian and Goldig Properties Limited) abstained from voting for the resolution at the EGM. The total number of shares held by the Independent Shareholders entitled to attend and vote for and against the ordinary resolution was 959,281,488. Save as disclosed above, there was no Shareholder who was entitled to attend the EGM but was only entitled to vote against the resolutions proposed at the EGM.

By Order of the Board
GOUW San Bo, Elizabeth
Chief Executive Officer and Executive Director

Hong Kong, 12 March 2008

As at the date of this announcement, the Board comprises three executive directors, namely Mr. LO Mun Lam, Raymond, Ms. GOUW San Bo Elizabeth and Mr. Richard YEN; two non-executive directors, namely Mr. Duncan CHIU and Ms. YU Wai Yin Vicky; and three independent non-executive directors, namely Mr. LUM Pak Sum, Mr. SUM Chun Ho and Mr. WAN Kwok Pan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Group. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: 1. the information contained in this announcement is accurate and complete in all material respects and not misleading; 2. there are no other matters the omission of which would make any statement in this announcement misleading; and 3. all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will be published on the GEM website on the “Latest Company Announcement” page for at least 7 days from the date of publication and on the website of the Company at www.golife.com.hk.