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## **GOLIFE CONCEPTS HOLDINGS LIMITED**

*(incorporated in the Cayman Islands with limited liability)*

(Stock Code: 8172)

### **RESULTS OF THE EXTRAORDINARY GENERAL MEETINGS HELD ON 31 MARCH 2008**

The Board hereby announces that (i) the ordinary resolutions regarding the Acquisition Agreement and the transactions contemplated thereunder were voted down by the Shareholders at the extraordinary general meeting held on 31 March 2008 and (ii) the ordinary resolution regarding the Subscription Agreement and the issue of the Convertible Bonds and the transactions contemplated thereunder was voted down by the Independent Shareholders who voted against the resolution by poll at another extraordinary general meeting held on 31 March 2008.

References are made to the announcements of the Company dated 19 November 2007, 7 December 2007, 29 February 2008 and the circular of the Company dated 8 March 2008 in relation to the very substantial acquisition in respect of the 96.57% interest in Financière Solola; the announcement and circular of the Company dated 20 February 2008 and 12 March 2008 respectively in relation to the connected transaction for the proposed issue and subscription of the Convertible Bonds. Capitalized terms used shall have the same meanings as defined in the said circulars unless otherwise stated.

#### **RESULTS OF THE EGM**

##### **Acquisition Agreement**

The Board hereby announces that the ordinary resolutions regarding the Acquisition Agreement and the transactions contemplated thereunder were voted down by the Shareholders who voted by show of hands at the extraordinary general meeting held on 31 March 2008.

## Subscription Agreement

The ordinary resolution regarding the Subscription Agreement and the issue of the Convertible Bonds and the transactions contemplated thereunder was voted down by the Independent Shareholders who voted by poll at another extraordinary general meeting held on 31 March 2008. The voting results are as follows:

Ordinary Resolution	Number of votes cast (percentage of total number of votes cast)		Total number of votes cast
	For	Against	
<p>To approve:</p> <p>(1) the terms of the Subscription Agreement;</p> <p>(2) the allotment and issue of the Conversion Shares and issue of the Convertible Bonds pursuant to the terms of the Subscription Agreement and the transactions contemplated thereunder; and</p> <p>(3) all such other documents, instruments and agreements and all such acts or things deemed by the Directors to be incidental to, ancillary to or in connection with the matters contemplated in or relating to the Subscription Agreement, the issue of the Convertible Bonds and completion thereof as he/she/they may consider necessary, desirable or expedient.</p>	<p>11,850,000 (4.27%)</p>	<p>265,463,600 (95.73%)</p>	<p>277,313,600 (100%)</p>

As at the date of the extraordinary general meetings, the Company had 1,247,001,488 shares in issue. Mr. LO Mun Lam Raymond, Ms. GOUW San Bo Elizabeth, Mr. Richard YEN, Mr. Duncan CHIU, Ms. YU Wai Yin, Vicky and their respective associates (including Mr. GOUW Hiap Kian and Goldig Properties Limited) abstained from voting for the above-mentioned proposed resolution to approve the Subscription Agreement and the issue of the Convertible Bonds and the transactions contemplated thereunder proposed at the EGM. The total number of shares held by the Independent Shareholders entitled to attend and vote for and against the ordinary resolution was 959,281,488.

Computershare Hong Kong Investor Services Limited, the Hong Kong branch share registrar of the Company was appointed as the scrutineer at the extraordinary general meetings for the purpose of vote-taking.

By Order of the Board  
**GOUW San Bo, Elizabeth**  
*Chief Executive Officer and Executive Director*

Hong Kong, 31 March 2008

*As at the date of this announcement, the board of directors of the Company comprises three executive directors, namely Mr. LO Mun Lam, Raymond, Ms. GOUW San Bo Elizabeth and Mr. Richard YEN; two non-executive directors, namely Mr. Duncan CHIU and Ms. YU Wai Yin, Vicky; and three independent non-executive directors, namely Mr. LUM Pak Sum, Mr. SUM Chun Ho and Mr. WAN Kwok Pan.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Group. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief: 1. the information contained in this announcement is accurate and complete in all material respects and not misleading; 2. there are no other matters the omission of which would make any statement in this announcement misleading; and 3. all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will be published on the GEM website on the “Latest Company Announcement” page for at least 7 days from the date of publication and on the Company’s website [www.golife.com.hk](http://www.golife.com.hk).*