



GOLIFE CONCEPTS HOLDINGS LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8172)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of the Company dated 25 July 2008 (the “Announcement”) and the circular of the Company date 28 July 2008 (the “Circular”), in relation to the trading arrangements associated with Share Consolidation and expected timetable. The Board of Directors noted that there was a typographical error in the Announcement and the Circular, and hereby wish to clarify that the effective date of the change in board lot size for trading in the Shares of the Company will be on 27 August 2008, instead of 13 August 2008 as stated in the Announcement and the Circular.

By Order of the Board

Ms. GOUW San Bo Elizabeth

Chief Executive Officer and Executive Director

Hong Kong, 28 July 2008

As at the date of this announcement, the board of directors of the Company comprises two executive directors, namely, Ms. GOUW San Bo Elizabeth and Mr. Richard YEN; two non-executive directors, namely Mr. LO Mun Lam, Raymond and Mr. Duncan CHIU; and three independent non-executive directors, namely Mr. LUM Pak Sum, Mr. SUM Chun Ho and Mr. WAN Kwok Pan.

This announcement, for which the Directors collectively and individually accept full responsibilities, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumption that are fair and reasonable.

This announcement will be published on the GEM website on the “Latest Company Announcement” page for at least 7 days from the date of publication and on the Company’s website www.golife.com.hk.