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Golife Concepts Holdings Limited

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8172)

RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 12 AUGUST 2008

The Board hereby announces that (i) the ordinary resolution regarding the proposed Share Consolidation was passed by Shareholders by show of hands and (ii) the ordinary resolution regarding the Subscription Agreement and the issue of the Convertible Bonds and the transactions contemplated thereunder was passed by Independent Shareholders by poll at the extraordinary general meeting held on 12 August 2008.

References are made to the announcement of the Company dated 9 July 2008 and the circular of the Company dated 28 July 2008 in relation to the proposed Share Consolidation and the proposed issue and subscription of Convertible Bonds. Capitalized terms used shall have the same meanings as defined in the said circular unless otherwise stated.

RESULTS OF THE EGM

Share Consolidation

The ordinary resolution regarding the proposed Share Consolidation was duly passed by the Shareholders who voted by show of hands at the extraordinary general meeting held on 12 August 2008.

Subscription Agreement

The Board hereby announces that the ordinary resolution regarding the Subscription Agreement and the issue of the Convertible Bonds and the transactions contemplated thereunder was passed by the Independent Shareholders who voted by poll at the extraordinary general meeting held on 12 August 2008. The voting results were as follows:

Ordinary Resolution	Number of votes cast (percentage of total number of votes cast)		Total number of votes cast
	For	Against	
To approve: (1) the terms of the Subscription Agreement; (2) the issue of the Conversion Bonds and the allotment and issue of the Convertible Shares pursuant to the terms of the Subscription Agreement and the transactions contemplated thereunder; and (3) all such other documents, instruments and agreements and all such acts or things deemed by the Directors to be incidental to, ancillary to or in connection with the matters contemplated in or relating to the Subscription Agreement, the issue of the Convertible Bonds and completion thereof as he/she/they may consider necessary, desirable or expedient.	196,130,000 (100%)	NIL	196,130,000 (100%)

As at the date of the extraordinary general meetings, the Company had 1,327,001,488 shares in issue. Goldig Properties Limited and its respective associates abstained from voting for the above-mentioned proposed resolution to approve the Subscription Agreement and the issue of the Convertible Bonds and the transactions contemplated thereunder proposed at the EGM. The total number of shares held by the Independent Shareholders entitled to attend and vote for and against the ordinary resolution was 1,039,281,488.

Computershare Hong Kong Investor Services Limited, the Hong Kong branch share registrar of the Company was appointed as the scrutineer at the extraordinary general meetings for the purpose of vote-taking.

By Order of the Board
GOUW San Bo, Elizabeth
Chief Executive Officer and Executive Director

Hong Kong, 12 August 2008

As at the date of this announcement, the board of directors of the Company comprises two executive directors, namely Ms. GOUW San Bo Elizabeth and Mr. Richard YEN; two non-executive directors, namely Mr. Duncan CHIU and Mr. LO Mun Lam, Raymond; and three independent non-executive directors, namely Mr. LUM Pak Sum, Mr. SUM Chun Ho and Mr. WAN Kwok Pan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Group. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief: 1. the information contained in this announcement is accurate and complete in all material respects and not misleading; 2. there are no other matters the omission of which would make any statement in this announcement misleading; and 3. all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will be published on the GEM website on the “Latest Company Announcement” page for at least 7 days from the date of publication and on the Company’s website www.golife.com.hk.