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## **Golife Concepts Holdings Limited**

*(incorporated in the Cayman Islands with limited liability)*

(Stock Code: 8172)

### **CHANGE IN SHAREHOLDING**

On 6 October 2008, Far East, Best China Limited, Dore Holdings Limited and In Achieve Investments Limited signed the bought and sold notes under which Far East agreed to sell and Best China Limited, Dore Holdings Limited and In Achieve Investments Limited agreed to purchase an aggregate of 10.83% equity interest in the Company at a total consideration of approximately HK\$5.97 million.

This announcement is made pursuant to Rule 17.10 of the GEM Listing Rules.

The Board of the Company has been informed that on 6 October 2008, Far East has signed bought and sold notes with Best China Limited, Dore Holdings Limited and In Achieve Investments Limited under which Far East agreed to sell and Best China Limited, Dore Holdings Limited and In Achieve Investments Limited agreed to purchase 29,874,720 Shares in the Company, representing in aggregate approximately 10.83% of the existing issued share capital of the Company, at a total consideration of approximately HK\$5.97 million. Upon completion of the Disposal, Far East will cease to have any interest in the Company. In addition, on 6 October 2008, Far East has sold the Convertible Bonds in the principal amount of HK\$7,000,000 to Ms. Chan Mei Sau, Teresina. Upon completion of the Transaction, Far East will cease to hold any Convertible Bonds in the Company.

To the best of the Directors' knowledge and belief, Best China Limited, Dore Holdings Limited, In Achieve Investments Limited and Ms. Chan Mei Sau, Teresina are third parties independent of the Company and its connected persons (as defined in the GEM Listing Rules).

## SHAREHOLDING STRUCTURE OF THE COMPANY

Set out below is a table showing the shareholding structure of the Company (i) immediately before the Disposal on 6 October 2008 and (ii) immediately after completion of the Disposal:

Name of Shareholder/ Beneficial owner	Immediately before the Disposal		Immediately after completion of the Disposal	
	No. of Shares	Approximate %	No. of Shares	Approximate %
Mr. Gouw Hiap Kian ( <i>Note 1</i> )	10,932,000	3.96	10,932,000	3.96
Goldig Investment Group Limited ( <i>Note 1</i> )	59,000,000	21.38	59,000,000	21.38
Far East	29,874,720	10.83	–	–
Other public shareholders	<u>176,119,893</u>	<u>63.83</u>	<u>205,994,613</u>	<u>74.66</u>
	<u>275,926,613</u>	<u>100.00</u>	<u>275,926,613</u>	<u>100.00</u>

*Notes:*

1. Goldig Investment Group Limited is a wholly owned subsidiary of Chung Chiu Limited, which in turn wholly owned by a discretionary trust. The founder of such discretionary trust is Mr. Gouw Hiap Kian, and the trustee of the discretionary trust is HSBC International Trustee Limited. Under Securities and Futures Ordinance, Mr. Gouw Hiap Kian is deemed to be interested in the 59,000,000 Shares held by Goldig Investment Group Limited.

## DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

“Board”	the board of Directors
“Company”	Golife Concepts Holdings Limited, a company incorporated in Cayman Islands with limited liability the shares of which are listed on the Growth Enterprise Market of the Stock Exchange
“Convertible Bonds”	the convertible bonds in the principle amount of HK\$7,000,000 issued by the Company to Far East as described in the Company’s circular dated 23 June 2008
“Director(s)”	the director(s) of the Company

“Disposal”	The disposal by Far East an aggregate of 10.83% equity interest in the Company under the bought and sold notes arrangement.
“Far East”	Far East Holdings International Limited, a company incorporated in Hong Kong and the shares of which are listed on the Main Board of the Stock Exchange.
“GEM Listing Rules”	the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange
“Hong Kong”	Hong Kong Special Administrative Region of the People’s Republic of China
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Share(s)”	share(s) of HK\$0.05 each in the share capital of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Transaction”	The transaction to sell the Convertible Bonds held by Far East
“%”	Per cent

By Order of the Board  
**Golife Concepts Holdings Limited**  
**GOUW San Bo, Elizabeth**  
*Chief Executive Officer and Executive Director*

Hong Kong, 15 October 2008

*As at the date of this announcement, the Board of the Company comprises two executive directors, namely, Ms. GOUW San Bo Elizabeth and Mr. Richard YEN; two non-executive directors, namely Mr. LO Mun Lam, Raymond and Mr. Duncan CHIU; and three independent non-executive directors, namely Mr. LUM Pak Sum, Mr. SUM Chun Ho and Mr. WAN Kwok Pan.*

*This announcement, for which the Directors collectively and individually accept full responsibilities, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumption that are fair and reasonable.*

*This announcement will be published on the GEM website on the “Latest Company Announcement” page for at least 7 days from the date of publication and on the Company’s website [www.golife.com.hk](http://www.golife.com.hk).*