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Golife Concepts Holdings Limited

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8172)

CHANGE OF AUDITORS

The board (the “**Board**”) of directors (the “**Directors**”) of Golife Concepts Holdings Limited (the “**Company**”) hereby announces that the Company was notified by a letter of resignation from Cheung & Siu (“**CS**”) dated 4 December 2008 of their resignation as the auditors of the Company and its subsidiaries (the “**Group**”) with effect from the date of the resignation letter due to the restructuring of CS and its merger with Vision A. S. Limited (“**Vision**”). CS has confirmed in their letter of resignation that apart from its restructuring and merger with Vision, there were no circumstances connected with their resignation which they considered should be brought to the attention of the shareholders (the “**Shareholders**”) or creditors (the “**Creditors**”) of the Group. Moreover, the Board was not aware of any matters, including any disagreement or any unresolved issues between the Company and CS that should be brought to the attention of the Shareholders and Creditors in relation to their resignation.

Furthermore, the Board recommends to appoint Vision to fill the casual vacancy following the resignation of CS and to hold office until the conclusion of the next annual general meeting of the Company, subject to the appointment being approved by the Shareholders at an extraordinary general meeting to be held pursuant to the Articles of Association of the Company. A circular giving details of the change of auditors of the Group and containing a notice of extraordinary general meeting will be despatched to the Shareholders in due course. Further announcement will be made once the appointment of Vision as auditors of the Group has been approved by the Shareholders.

By Order of the Board
Golife Concepts Holdings Limited
GOUW San Bo, Elizabeth
Chief Executive Officer and Executive Director

Hong Kong, 4 December 2008

As at the date of this announcement, the Board comprises three executive Directors, namely, Ms. GOUW San Bo Elizabeth, Mr. LAI Hok Lim and Mr. LEE Chan Wah; one non-executive Director, namely, Mr. Duncan CHIU; and three independent non-executive Directors, namely Mr. LUM Pak Sum, Mr. SUM Chun Ho and Mr. WAN Kwok Pan.

This announcement, for which the Directors collectively and individually accept full responsibilities, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumption that are fair and reasonable.

This announcement will be published on the GEM website on the “Latest Company Announcement” page for at least 7 days from the date of publication and on the Company’s website www.golife.com.hk.