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## **Golife Concepts Holdings Limited**

*(Incorporated in Cayman Islands with limited liability)*

**(Stock Code: 8172)**

### **DELAY IN DESPATCH OF CIRCULAR**

As additional time is required to prepare (i) the financial information of Shinhan-Golden Group and World East; (ii) the unaudited pro forma financial information on the Enlarged Group; (iii) the letter from the independent financial adviser; and (iv) the property valuation report on the Enlarged Group, the Company expects that the despatch of the Circular will be delayed from 29 December 2008 to a date on or before 23 January 2009.

The Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 19.38 of the GEM Listing Rules such that the despatch of the Circular is to be postponed to a date on or before 23 January 2009.

Reference is made to the announcement (the “**Announcement**”) of the Company dated 8 December 2008 in relation to, among others, the Acquisition, the issue of Settlement Convertible Bond, the provision of CJV Partner’s Loan and the transactions contemplated thereunder. Definitions and terms used in this announcement, unless the context requires otherwise, shall bear the same meanings as defined in the Announcement.

Pursuant to Rule 19.38 of the GEM Listing Rules, the Company is required to despatch the circular (the “**Circular**”) containing, among other things, details of the Acquisition, the issue of Settlement Convertible Bond, the provision of CJV Partner’s Loan, a letter from Independent Board Committee, a letter from independent financial adviser and a notice of EGM to the Shareholders within 21 days after the publication of the Announcement, which shall be on or before 29 December 2008. As additional time is required to prepare (i) the financial information of Shinhan-Golden Group and World East; (ii) the unaudited pro forma financial information on the Group as enlarged by the Acquisition (the “**Enlarged Group**”); (iii) the letter from the independent financial adviser; and (iv) the property valuation report on the Enlarged Group, the Company expects that the despatch of the Circular will be delayed from 29 December 2008 to a date on or before 23 January 2009. Except for the aforementioned, there is no other information outstanding in relation to the preparation of the Circular.

The Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 19.38 of the GEM Listing Rules such that the despatch of the Circular is to be postponed to date on or before 23 January 2009.

By Order of the Board  
**Golife Concepts Holdings Limited**  
**Gouw San Bo, Elizabeth**  
*Chief Executive Officer and Executive Director*

Hong Kong, 24 December 2008

*As at the date of this announcement, the Board comprises three executive Directors, namely, Ms. GOUW San Bo Elizabeth, Mr. LAI Hok Lim and Mr. LEE Chan Wah, one non-executive director, namely, Mr. Duncan CHIU and three independent non-executive Directors, namely Mr. LUM Pak Sum, Mr. YIP Tai Him and Mr. LAW Yiu Sang, Jacky.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Group. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will be published on the GEM website on the “Latest Company Announcement” page for at least 7 days from the date of publication and on the Company’s website [www.golife.com.hk](http://www.golife.com.hk)*