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Golife Concepts Holdings Limited

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8172)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that Mr. Lum will resign as an independent non-executive Director, a member of remuneration committee and a member and chairman of audit committee of the Company with effect from 1 January 2009 due to his other business commitments which require more of his dedications.

The Board further announces that Ms. Chio will be appointed as an independent non-executive Director and members of audit committee and remuneration committee of the Company with effect from 1 January 2009. Mr. Yip will be appointed as the chairman of the audit committee in place of Mr. Lum with effect from 1 January 2009.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Golife Concepts Holdings Limited (the “**Company**”) announces that Mr. Lum Pak Sum (“**Mr. Lum**”) will resign as an independent non-executive Director, a member of remuneration committee and a member and chairman of audit committee of the Company with effect from 1 January 2009 due to his other business commitments which require more of his dedications. Mr. Lum confirmed that there is no disagreement with the Board and that there are no matters relating to his resignation that should be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company (the “**Shareholders**”).

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board further announces that Ms. Chio Chong Meng (“**Ms. Chio**”) will be appointed as an independent non-executive Director and members of audit committee and remuneration committee of the Company with effect from 1 January 2009. Mr. Yip Tai Him (“**Mr. Yip**”) will be appointed as the chairman of the audit committee in place of Mr. Lum with effect from 1 January 2009.

The biographical detail of Ms. Chio is as follows:

Ms. Chio Chong Meng

Ms. Chio, aged 39, holds a bachelor of arts degree from York University in Canada. She has worked with a reputable hotel chain in Macau for a number of years and acquired extensive hotel management experience in the area of sales, finance and business support. She is now the general manager of a hotel in Macau.

Ms. Chio has not entered into a service contract with the Company. In accordance with the articles of association of the Company, Ms. Chio is subject to retirement by rotation and re-election at the Company's general meetings. Ms. Chio will receive a Director's fee of HK\$120,000 per annum which is determined with reference to her duties and responsibilities with the Company, the Company's performance and the prevailing market situation. The Director's fee for Ms. Chio will be reviewed annually by the Board with reference to her duties and responsibilities with the Company, the Company's performance and the prevailing market situation.

Ms. Chio does not have, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance).

Ms. Chio does not have any relationship with any existing Directors, senior management of the Company, substantial Shareholders or the controlling Shareholders (as defined in the Rules (the "**GEM Listing Rules**") Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange).

Ms. Chio does not hold any other position in the Company or any subsidiaries of the Company nor any other directorship in listed public companies in the last three years.

There is no information relating to Ms. Chio that is required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules. Save as disclosed above, there is no other matter in relation to the appointment of Ms. Chio that needs to be brought to the attention of the Shareholders.

The Board wishes to express its sincere gratitude to Mr. Lum for his contributions to the Company during his tenure of office and would also like to take this opportunity to express its warmest welcome to Ms. Chio in joining the Company.

By Order of the Board
Golife Concepts Holdings Limited
Gouw San Bo, Elizabeth
Chief Executive Officer and Executive Director

Hong Kong, 31 December 2008

As at the date of this announcement, the executive Directors are Ms. Gouw San Bo, Elizabeth, Mr. Lai Hok Lim and Mr. Lee Chan Wah; the non-executive Director is Mr. Duncan Chiu and the independent non-executive Directors are Mr. Lum Pak Sum (will resign on 1 January 2009), Mr. Yip Tai Him, Mr. Law Yiu Sang, Jacky and Ms. Chio Chong Meng (will be appointed on 1 January 2009).

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will be published on the GEM website on the “Latest Company Announcement” page for at least 7 days from the date of publication and on the Company’s website www.golife.com.hk.