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Golife Concepts Holdings Limited

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8172)

MONTHLY ANNOUNCEMENT OF CONVERTIBLE BONDS

Reference is made to the circular of Golife Concepts Holdings Limited (the “Company”) dated 28 July 2008 (the “Circular”) in relation to, among others, the Convertible Bonds issued to Goldig Investment Group Limited. Unless the context herein otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The Company made this announcement as per the requirements of the listing approval granted by the Stock Exchange on 19 August 2008 in respect of the Conversion Shares to be issued and allotted upon the exercise of the conversion rights attached to the Convertible Bonds.

The Board would like to report that:–

- (a) no conversion of the Convertible Bonds were made in the month of December 2008;
- (b) the outstanding principal amount of the Convertible Bonds as at 31 December 2008 was HK\$35,000,000;
- (c) 53,000,000 new Shares was issued on 10 December 2008 by way of placing new shares under general mandate; and
- (d) as at 31 December 2008, the issued share capital of the Company was HK\$16,446,331 divided into 328,926,613 ordinary shares of HK\$0.05 each.

By Order of the Board
Golife Concepts Holdings Limited
GOUW San Bo, Elizabeth
Chief Executive Officer and Executive Director

Hong Kong, 2 January 2009

As at the date of this announcement, the board of directors of the Company comprises three executive directors, namely, Ms. GOUW San Bo Elizabeth, Mr. LAI Hok Lim and Mr. LEE Chan Wah; one non-executive directors, namely Mr. Duncan CHIU; and three independent non-executive directors, namely Mr. YIP Tai Him, Mr. LAW Yiu Sang, Jacky and Ms. CHIO Chong Meng.

This announcement, for which the Directors collectively and individually accept full responsibilities, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumption that are fair and reasonable.

This announcement will be published on the GEM website on the “Latest Company Announcement” page for at least 7 days from the date of publication and on the Company’s website www.golife.com.hk.