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Golife Concepts Holdings Limited
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 8172)

DELAY IN DESPATCH OF CIRCULAR

As additional time is required to finalise the content of the Circular, including, but not limited to, the accountants' report on the Group and the unaudited pro forma financial information of the remaining Group, the despatch of the Circular will be delayed from 19 February 2009 to on or before 27 March 2009.

The Company has applied to the Stock Exchange for a waiver from strict compliance with Rules 19.38 and 20.49 of the GEM Listing Rules such that the despatch of the Circular is to be postponed to on or before 27 March 2009.

Reference is made to the announcement (the "**Announcement**") of the Company dated 29 January 2009 in relation to the very substantial disposal and connected transaction on the part of the Company. Definitions and terms used in this announcement, unless the context requires otherwise, shall bear the same meanings as defined in the Announcement.

Pursuant to Rules 19.38 and 20.49 of the GEM Listing Rules, the Company is required to despatch the circular (the "**Circular**") containing, among other things, containing details of the Subscription, information regarding the Group and a notice of EGM to the Shareholders within 21 days after the publication of the Announcement, which shall be on or before 19 February 2009.

As additional time is required to finalise the content of the Circular, including, but not limited to, the accountants' report on the Group and the unaudited pro forma financial information of the remaining Group, the despatch of the Circular will be delayed from 19 February 2009 to on or before 27 March 2009.

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By Order of the Board
Golife Concepts Holdings Limited
Gouw San Bo, Elizabeth
Chief Executive Officer and Executive Director

Hong Kong, 19 February 2009

As at the date of this announcement, the Board comprises three executive Directors, namely Ms. Gouw San Bo, Elizabeth, Mr. Lai Hok Lim and Mr. Lee Chan Wah; one non-executive Director, namely Mr. Duncan Chiu; and three independent non-executive Directors, namely Mr. Yip Tai Him, Mr. Law Yiu Sang, Jacky and Ms. Chio Chong Meng.

This announcement, for which the Directors collectively and individually accept full responsibilities, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumption that are fair and reasonable.

This announcement will be published on the GEM website on the “Latest Company Announcement” page for at least 7 days from the date of publication and on the Company’s website www.golife.com.hk.