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GOLIFE CONCEPTS HOLDINGS LIMITED

(incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8172)

CHANGE OF DOMICILE BECAME EFFECTIVE AND REORGANISATION OF SHARE CAPITAL

The Board is pleased to announce that, further to the Announcement, the Change of Domicile became effective after 4:00 p.m. on 16 March 2009.

The Existing Share Certificates (in green colour) will only be valid for delivery, trading and settlement purposes for the period up to 4:00 p.m., 21 April 2009 and thereafter will not be accepted for delivery, trading and settlement purposes. However, the Existing Share Certificates will continue to be good evidence of legal title to the Consolidated Shares on the basis of ten Shares for one Consolidated Share and may be exchanged free of charge for the Consolidated Share Certificate (in yellow colour) at any time between 6 April 2009 and 15 May 2009, and on payment of a prescribed fee any time after 4:00 p.m. on 15 May 2009.

Reference is made to the announcement of Golife Concepts Holdings Limited (the “**Company**”) dated 24 December 2008 (the “**Announcement**”) and the circular of the Company dated 13 January 2009 (the “**Circular**”). Terms used herein shall have the same meanings as defined in the Circular unless the context otherwise requires.

CHANGE OF DOMICILE

The Board is pleased to announce that, further to the Announcement, the Company has been de-registered in the Cayman Islands and duly continued in Bermuda as an exempted company under the laws of Bermuda. The Change of Domicile became effective after 4:00 p.m. on 16 March 2009.

The Board is pleased to announce that with effect from 16 March 2009 upon the Change of Domicile became effective, the registered office of the Company has been changed to Clarendon House, 2 Church Street, Hamilton HM 11, Bermuda.

The Shareholders are advised that Codan Services Limited has been appointed as the principal share registrar of the Company in Bermuda and Computershare Hong Kong Investor Services Limited of Shops 1712-16, 17/F., Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong remains as the branch share registrar and transfer office of the Company in Hong Kong.

EXPECTED TIMETABLE

The expected timetable for the implementation of the Capital Reorganisation is set out below:

| | 2009 |
|---|---------------------|
| Effective date of the Capital Reorganisation | 6 April |
| Dealings in the Consolidated Shares commence | 9:30 a.m., 6 April |
| Original counter for trading in existing Shares in board lots of 20,000 Shares temporarily closes | 9:30 a.m., 6 April |
| Temporary counter for trading in board lots of 2,000 Consolidated Shares (in the form of Existing Share Certificates (as defined below)) opens | 9:30 a.m., 6 April |
| First day of free exchange of Existing Share Certificates for Consolidated Share Certificates (as defined below) | 6 April |
| Original counter for trading in Consolidated Shares in board lots of 20,000 Consolidated Shares (in the form of Consolidated Share Certificates) re-opens | 9:30 a.m., 22 April |
| Parallel trading in Consolidated Shares (in the form of Consolidated Share Certificates and the Existing Share Certificates) commences | 9:30 a.m., 22 April |
| First day of operation of odd lot trading facility | 22 April |
| Parallel trading in Consolidated Shares (in the form of Consolidated Share Certificates and the Existing Share Certificates) ends | 4:00 p.m., 13 May |

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|--|-------------------|
| Temporary counter for trading in board lots of 2,000 Consolidated Shares (in the form of Existing Share Certificates) closes | 4:00 p.m., 13 May |
| Last day of operation of odd lot trading facility | 13 May |
| Last day for free exchange of Existing Share Certificates for Consolidated Share Certificates | 4:00 p.m., 15 May |

ODD LOT ARRANGEMENTS

In order to facilitate the trading of odd lots of Consolidated Shares after the Share Consolidation, Kingston Securities Limited will be appointed as an agent to arrange for matching services regarding the sale and purchase of odd lots of Consolidated Shares from 22 April 2009 to 13 May 2009 (both dates inclusive). Holders of odd lots of Consolidated Shares who wish to take advantage of this trading facility should contact Ms. Rosita Kiu of Kingston Securities Limited at Suite 2801, 28th Floor, One International Finance Centre, 1 Harbour View Street, Central, Hong Kong (telephone number: 2298 6215) during the period from 22 April 2009 to 13 May 2009 (both dates inclusive). Shareholders should note that matching of the sale and purchase of odd lots of Consolidated Shares is not guaranteed.

SHARE CERTIFICATES

The share certificates (the “**Existing Share Certificate**”) for the existing Shares will only be valid for delivery, trading and settlement purposes for the period up to 4:00 p.m., 21 April 2009 and thereafter will not be accepted for delivery, trading and settlement purposes. However, the Existing Share Certificates will continue to be good evidence of legal title to the Consolidated Shares on the basis of ten Shares for one Consolidated Share and may be exchanged free of charge for the share certificates (the “**Consolidated Share Certificate**”) for Consolidated Shares at any time between 6 April 2009 and 15 May 2009, and on payment of a prescribed fee any time after 4:00 p.m. on 15 May 2009. It is expected that the Consolidated Share Certificates will be available for collection within a period of ten business days after the submission of the Existing Share Certificates.

The Consolidated Share Certificates will be issued in yellow colour in order to distinguish them from the Existing Share Certificates which are in green.

By Order of the Board
Golife Concepts Holdings Limited
Gouw San Bo, Elizabeth
Chief Executive Officer and Executive Director

Hong Kong, 17 March 2009

As at the date of this announcement, the Board comprises three executive directors, namely Ms. GOUW San Bo Elizabeth, Mr. LAI Hok Lim and Mr. LEE Chan Wah; one non-executive director, namely Mr. Duncan CHIU; and three independent non-executive directors, namely Mr. YIP Tai Him, Mr. LAW Yiu Sang, Jacky and Ms. CHIO Chong Meng.

This announcement for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least seven days from the date of its posting.