

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA STAR FILM GROUP LIMITED

中國星電影集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8172 and 8394)

HOLDING ANNOUNCEMENT

China Star Film Group Limited (the “**Company**”) makes this holding announcement to inform its shareholders of the current status of the Company. Trading in shares of the Company on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) has been suspended since 9:30 a.m. on 9 February 2010, pending the publication of an announcement in relation to a very substantial disposal of the Company (the “**Disposal**”).

On 9 February 2010, the Company entered into a sale and purchase agreement with an independent third party in relation to an acquisition of a company engaged in design, managing and implementing integrated information system and advanced energy saving technology (the “**Acquisition**”). The Acquisition constitutes a very substantial acquisition on the part of the Company under Chapter 19 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (the “**GEM Listing Rules**”) and is therefore subject to the announcement and the Company’s shareholders’ approval requirements under the GEM Listing Rules.

An announcement setting out, among others, details of the Acquisition and the Disposal will be published as and when appropriate. Suspension of trading in shares of the Company will remain until publication of the announcement in relation to the Acquisition and the Disposal.

By Order of the Board
China Star Film Group Limited
Chan Kin Wah, Billy
Company Secretary

Hong Kong, 9 February 2010

As at the date of this announcement, the executive Directors are Mr. Lai Hok Lim and Mr. Wong Chi Chiu; and the independent non-executive Directors are Mr. Yip Tai Him, Mr. Law Yiu Sang, Jacky and Ms. Chio Chong Meng.

This announcement, for which the Directors collectively and individually accept full responsibilities, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumption that are fair and reasonable.

This announcement will remain on the GEM website on the “Latest Company Announcement” page for at least 7 days from the date of its publication and on the Company’s website at www.golife.com.hk