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CHINA STAR FILM GROUP LIMITED
中國星電影集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock Code: 8172)

VERY SUBSTANTIAL DISPOSAL
EXTENSION OF LONG STOP DATE

On 22 April 2010 (after trading hours), the Company and Keen Modern entered into the Supplemental Agreement to extend the Disposal Long Stop Date to 31 May 2010.

Reference is made to the announcement of the China Star Film Group Limited (the “**Company**”) dated 13 April 2010 (the “**Announcement**”) relating to, among other matters, the disposal of subsidiary of the Company. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated.

Pursuant to the Disposal Agreement, if the conditions have not been satisfied or waived on or before 4:00 p.m. on 30 April 2010 (the “**Long Stop Date**”) (or such later date as agreed in writing by the parties to the Disposal Agreement), the Disposal Agreement shall cease and determine in accordance with the terms thereof, and thereafter neither party shall have any obligations and liabilities towards each other, save for any antecedent breaches of the terms thereof.

On 22 April 2010 (after trading hours), Keen Modern and the Company entered into a supplemental agreement (the “**Supplemental Agreement**”) to extend the Long Stop Date to 31 May 2010.

Save for disclosed above, all other terms of the Disposal Agreement shall remain unchanged.

By Order of the Board
China Star Film Group Limited
Lai Hok Lim
Chairman

Hong Kong, 22 April 2010

As at the date of this announcement, the executive Directors are Mr. Lai Hok Lim and Mr. Wong Chi Chiu; and the independent non-executive Directors are Mr. Yip Tai Him, Mr. Law Yiu Sang, Jacky and Ms. Chio Chong Meng.

This announcement, for which the directors of the Company (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company and its subsidiaries. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will be published on the GEM website on the “Latest Company Announcement” page for at least 7 days from the date of publication and on the website of the Company at www.golife.com.hk.