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CHINA STAR FILM GROUP LIMITED
中國星電影集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8172)

DELAY IN DESPATCH OF CIRCULAR
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As additional time is required to prepare the information to be included in the Circular, including, the financial information of the Group, the unaudited pro forma financial information of the remaining group and the valuation report on the Property, we, as instructed by and on behalf of the Company, apply to the Stock Exchange for a waiver from strict compliance with Rules 19.38 and Rules 19.48 of the GEM Listing Rules by extending the despatch date of the Circular to 5 May 2010.

DESPATCH OF CIRCULAR

The Circular containing, among other things, with further information in relation to the Disposal and the Proposed Special Dividend, together with the notice of SGM will be despatched to the Shareholders on 5 May 2010.

Reference is made to the announcement of the China Star Film Group Limited (the “**Company**”) dated 13 April 2010 (the “**Announcement**”) relating to, among other matters, the proposed disposal of the entire issue share of a wholly-owned subsidiary and its debts to an independent third parties and the distribution of cash dividend by the Company to the Shareholders on a pro rata basis. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated.

Pursuant to Rules 19.38 and Rules 19.48 of the GEM Listing Rules, the Company is required to despatch the Circular containing, among other matters, further details of the Disposal to the Shareholders within 21 days after the publication of the Announcement, which shall be on or before 4 May 2010.

As additional time is required to finalise the content of the Circular, including, the accountants' report of the Group, the unaudited pro forma financial information on the remaining group and the valuation report on the Property, the Directors consider that the despatch of the Circular has to be delayed and the Company has applied to the Stock Exchange for a waiver from the strict compliance with Rules 19.38 and Rules 19.48 of the Listing Rules such that the despatch of the Circular is to be further postponed to 5 May 2010.

DESPATCH OF CIRCULAR

The Circular containing, among other things, with further information in relation to the Disposal, together with the notice of SGM will be despatched to the Shareholders on 5 May 2010.

By Order of the Board
China Star Film Group Limited
Lai Hok Lim
Chairman

Hong Kong, 4 May 2010

As at the date of this announcement, the executive Directors are Mr. Lai Hok Lim and Mr. Wong Chi Chiu; and the independent non-executive Directors are Mr. Yip Tai Him, Mr. Law Yiu Sang, Jacky and Ms. Chio Chong Meng.

This announcement, for which the directors of the Company (the "Directors") collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company and its subsidiaries. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will be published on the GEM website on the "Latest Company Announcement" page for at least 7 days from the date of publication and on the website of the Company at www.golife.com.hk.