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CHINA STAR FILM GROUP LIMITED
中國星電影集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8172)

UNUSUAL PRICE AND VOLUME MOVEMENTS

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of directors (the “**Directors**”) of China Star Film Group Limited (the “**Company**”) has noted the increase in the price and trading volume of the shares (the “**Shares**”) of the Company today and wishes to state that, save (i) for Riche (BVI) Limited disposes 21,184,549 Shares, representing approximately 6.32% of the issued share capital of the Company, to independent third parties on the market on 26 May 2010 and (ii) the negotiation between the Company and the another independent third party for a possible investment opportunity in environmental protection business in the People’s Republic of China as disclosed in the Company’s circular dated 5 May 2010, the Board is not aware of any reasons for such increases.

Save as disclosed above, the Board confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Chapter 19 to 20 of the Rules Governing the Listing of Securities on Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”), neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the Directors of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board
Chan Kin Wah, Billy
Company Secretary

Hong Kong, 26 May 2010

As at the date of this statement, the executive Directors are Mr. Lai Hok Lim and Mr. Wong Chi Chiu; and the independent non-executive Directors are Mr. Yip Tai Him, Mr. Law Yiu Sang, Jacky and Ms. Chio Chong Meng.

This statement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company and its subsidiaries. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this statement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this statement misleading; and (3) all opinions expressed in this statement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This statement will be published on the GEM website on the “Latest Company Announcement” page for at least 7 days from the date of publication and on the website of the Company at www.golife.com.hk.