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CHINA STAR FILM GROUP LIMITED

中國星電影集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8172)

PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the Company's name from "China Star Film Group Limited" to "KH Investment Holdings Limited" and upon the change of name having become effective, the new Chinese name "嘉匯投資控股有限公司" will be adopted to replace "中國星電影集團有限公司" for identification purposes only.

A SGM will be convened and held for the Shareholders to consider and, if thought fit, approve the proposed change of Company's name. A circular containing, among other things, the proposed change of the Company's name together with a notice convening the SGM will be despatched to the shareholders of the Company as soon as possible.

The board (the "**Board**") of directors (the "**Directors**") of China Star Film Group Limited (the "**Company**") proposes to change the Company's name from "China Star Film Group Limited" to "KH Investment Holdings Limited" and upon the change of name having become effective, the new Chinese name "嘉匯投資控股有限公司" will be adopted to replace "中國星電影集團有限公司" for identification purposes only.

The Board believes that the change of the Company's name would provide a fresh corporate image, which will benefit the Company's future business development of the Group. Therefore, the Board considers that the change of the Company's name is in the interests of the Company and its shareholders as a whole.

The proposed change of the Company's name will be subject to the satisfaction of the following conditions:

- (a) the passing of a special resolution by the shareholders of the Company at the special general meeting (the "SGM") to approve the proposed change of the Company's name; and
- (b) the approval by the Registrar of the Companies in Bermuda for the use of the proposed new English name by the Company.

The new English name of the Company will take effect from the date of entry of the same on the register maintained by the Registrar of the Companies in Bermuda in place of the existing English name. The Company will then carry out all necessary filing procedures with the Registrar of Companies in Hong Kong.

The change of the Company's name will not affect any rights of the holders of securities of the Company. The existing certificates in issue bearing the present name of the Company shall, after the proposed change of the Company's name having become effective, continue to be evidence of title to such securities and will continue to be valid for trading, settlement, and registration purposes. There will not be any arrangement for exchange of the existing share certificates. Once the change of the Company's name has become effective, new share certificates will be issued in the new name of the Company.

The Company will make further announcements on the outcome of the SGM and the arrangement and timetable relating to the change of the Company's name and the trading and dealings in the securities of the Company on Growth Enterprise Market of The Stock Exchange of Hong Kong Limited under the new name of the Company.

A SGM will be convened and held for the shareholders of the Company to consider and, if thought fit, approve the proposed change of the Company's name. A circular containing, among other things, the proposed change of the Company's name together with a notice convening the SGM will be despatched to the shareholders of the Company as soon as possible.

By Order of the Board
China Star Film Group Limited
Chan Kin Wah, Billy
Company Secretary

Hong Kong, 14 June 2010

As at the date of this announcement, the executive Directors are Mr. Lai Hok Lim and Mr. Wong Chi Chiu; and the independent non-executive Directors are Mr. Yip Tai Him, Mr. Law Yiu Sang, Jacky and Ms. Chio Chong Meng.

This announcement, for which the Directors collectively and individually accept full responsibilities, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumption that are fair and reasonable.

This announcement will be published on the GEM website on the “Latest Company Announcement” page for at least 7 days from the date of its publication and on the Company’s website at www.golife.com.hk.