

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA STAR FILM GROUP LIMITED
中國星電影集團有限公司

(incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8172)

PROFIT WARNING

This announcement is made in accordance with Rule 17.10 of the GEM Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a substantial loss for the six months ended 30 June 2010.

This profit warning announcement is based on information currently available to the Group and after review and assessment of the management accounts of the Group by the management but has not been reviewed by the audit committee of the Company. The Group's interim results announcement for the six months ended 30 June 2010 is expected to be released on 6 August 2010.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

This announcement is made by China Star Film Group Limited (the “**Company**”, together with its subsidiaries (the “**Group**”)) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

Based on the information currently available, the board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders and potential investors that the Group is expected to record a substantial loss for the six months ended 30 June 2010. The loss is principally attributable to the recognition of losses on early redemption of the convertible bonds and promissory note issued by the Company.

The information contained in this announcement is based on information currently available to the Group and after review and assessment of the management accounts of the Group by the management but has not been reviewed by the audit committee of the Company. It remains subject to finalisation and necessary adjustments. Details of the financial information of the Group will be disclosed in the Group's interim results announcement for the six months ended 30 June 2010 which is expected to be released on 6 August 2010.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
China Star Film Group Limited
Lai Hok Lim
Chairman

Hong Kong, 16 July 2010

As at the date of this announcement, the executive Directors are Mr. Lai Hok Lim and Mr. Wong Chi Chiu and the independent non-executive Directors are Mr. Yip Tai Him, Mr. Law Yiu Sang, Jacky and Ms. Chio Chong Meng.

This announcement, for which the Directors collectively and individually accept full responsibilities, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will be published on the GEM website on the "Latest Company Announcement" page for at least 7 days from the date of publication and on the Company's website www.golife.com.hk.