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KH INVESTMENT HOLDINGS LIMITED

嘉 滙 投 資 控 股 有 限 公 司*

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8172)

UNUSUAL PRICE AND VOLUME MOVEMENTS

This announcement is made at the request of The Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of directors (the “**Directors**”) of KH Investment Holdings Limited (the “**Company**”) has noted the increases in the price and trading volume of the shares of the Company (the “**Shares**”) today and wishes to state that it is not aware of any reasons for such increases, save and except for the Company is currently in negotiation with an independent third party regarding a possible acquisition of an advertising business in Mainland China (the “**Possible Acquisition**”) which, if materialise, will constitute a very substantial acquisition under the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”). As at the date of this announcement, no definitive agreement has been entered into in relation to the Possible Acquisition.

Save as disclosed above, the Board also confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Chapters 19 and 20 of the GEM Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

As the Possible Acquisition may or may not materialise, investors and shareholders of the Company are urged to exercise caution when dealing in the Shares.

Made by the order of the Board, the Directors of which individually and jointly accept responsibility for the accuracy of this announcement.

By order of the Board

Lai Hok Lim

Chairman

Hong Kong, 10 November 2010

* *For identification purposes only*

As at the date of this announcement, the executive Director is Mr. Lai Hok Lim; and the independent non-executive Directors are Mr. Yip Tai Him, Mr. Law Yiu Sang, Jacky and Ms. Chio Chong Meng.

This announcement, for which the Directors collectively and individually accept full responsibilities, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material aspects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will be published on the GEM website on the “Latest Company Announcement” page for at least 7 days from the date of publication and on the website of the Company at www.golife.com.hk.