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KH INVESTMENT HOLDINGS LIMITED

嘉匯投資控股有限公司*

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8172)

**VERY SUBSTANTIAL ACQUISITION —
PROPOSED ACQUISITION OF THE ENTIRE ISSUED
SHARE CAPITAL OF
SINOFOCUS MEDIA (HOLDINGS) LIMITED
AND A SALE LOAN;
AND
RESUMPTION OF TRADING**

THE SALE AND PURCHASE AGREEMENT

On 16 November 2010 (after trading hours of the Stock Exchange), the Company and the Vendor entered into the Sale and Purchase Agreement pursuant to which the Company has conditionally agreed to acquire and the Vendor has conditionally agreed to sell the Sale Share, representing the entire issued share capital of the Target Company, and the Sale Loan at the Acquisition Price of HK\$82 million.

The Acquisition Price of HK\$82 million has been and will be satisfied in cash in the following manner:

- (a) the Deposit of HK\$40 million has been paid by the Company to the Vendor upon signing of the Sale and Purchase Agreement; and
- (b) the remaining HK\$42 million shall be payable by the Company to the Vendor upon Completion.

Completion is subject to fulfillment or waiver of the conditions precedent as set out in the section headed “Conditions precedent” below.

Upon Completion, the Target Company will become a wholly-owned subsidiary of the Company and the financial results of the Target Group will be consolidated into the consolidated financial statements of the Group. The Target Company is an investment holding company and the Target Group is principally engaged in advertising business in respect of television advertising in the PRC. Further information on the Target Group has been disclosed under the section headed “Information on the Target Group” below.

To facilitate the signing of the Sale and Purchase Agreement, the Guarantor executed the Deed of Guarantee on 16 November 2010 (after trading hours of the Stock Exchange) in favour of the Company. Pursuant to the Deed of Guarantee, the Guarantor agreed to guarantee, as a continuing obligation, the due and punctual performance and observance by the Target Group of all obligations of the Target Group in relation to the realization and collection in full of all debts (being debts in excess of bad or doubtful debts in any event not exceeding the amount of HK\$5 million) due to the Target Group included in the unaudited consolidated accounts as at 30 September 2010 within nine months after the date of Completion. As at 30 September 2010, the accounts receivable of the Target Group amounted to HK\$88.49 million.

GENERAL

The Acquisition constitutes a very substantial acquisition on the part of the Company under Chapter 19 of the GEM Listing Rules and is therefore subject to the Shareholders’ approval at the SGM. To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, no Shareholder has a material interest in the Acquisition. Accordingly, no Shareholder is required to abstain from voting for the resolutions to approve the Sale and Purchase Agreement and the transactions contemplated thereunder at the SGM.

As more time is needed to prepare the financial information to be included in the circular, a circular containing, among other things, further details of the Acquisition and the notice convening the SGM will be despatched to the Shareholders on or before 31 December 2010.

Shareholders and potential investors should note that completion of the Acquisition is subject to the fulfillment a number of conditions as set out in the Sale and Purchase Agreement and accordingly, the Acquisition may or may not proceed, Shareholders and potential investors should therefore exercise caution when dealing in the Shares.

RESUMPTION OF TRADING

At the request of the Company, trading in the issued Shares on the GEM has been suspended from 9:30 a.m. on 17 November 2010 pending the release of this announcement. Application has been made to the Stock Exchange for the resumption of trading in the issued Shares on the GEM from 9:30 a.m. on 2 December 2010.

THE SALE AND PURCHASE AGREEMENT

Date: 16 November 2010 (after trading hours of the Stock Exchange)

Parties: (1) **Purchaser** : the Company

(2) **Vendor** : Media China Corporation Limited, the issued shares of which are listed on the Main Board of the Stock Exchange

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Vendor and its ultimate beneficial owner are Independent Third Parties.

The Acquisition

Pursuant to the Sale and Purchase Agreement, the Company has conditionally agreed to acquire and the Vendor has conditionally agreed to sell the Sale Share and the Sale Loan.

The Sale Share represents the entire issued share capital of the Target Company. As at the date of this announcement, the Target Company has four subsidiaries. Further information on the Target Group has been disclosed under the section headed "Information on the Target Group" below.

The Sale Loan represents the obligations, liabilities and debts owing by or due from the Target Company to the Vendor as at the Completion Date. As at the date of the Sale and Purchase Agreement, the Target Company was indebted to the Vendor in the amount of HK\$101.40 million which is the entire amount of the Sale Loan. According to the Vendor, the advancement made to the Target Company by the Vendor is for the purpose of financing the operations of the Target Company.

The Acquisition Price

The Acquisition Price of HK\$82 million has been and will be satisfied in cash in the following manner:

- (a) the Deposit of HK\$40 million has been paid by the Company to the Vendor upon signing of the Sale and Purchase Agreement; and
- (b) the remaining HK\$42 million shall be payable by the Company to the Vendor upon Completion.

The Acquisition Price was agreed between the Company and the Vendor after arm's length negotiations with reference to the unaudited consolidated net assets of the Target Group after adjusting for the amount of outstanding debts due from the Target Company to the Vendor as at 30 September 2010.

The Acquisition Price is intended to be funded by the internal resources of the Company, external borrowings and/or equity financing. Out of the Acquisition Price, not less HK\$10 million is intended to be financed by external borrowings. Negotiations for the external borrowings of HK\$10 million have been started.

Conditions precedent

Completion is conditional upon:

- (a) the due diligence review having been carried out on the Target Group with its results to the absolute satisfaction of the Company;
- (b) all necessary authorisations, licences, consents and approvals required to be obtained from banks, third parties and relevant governmental authorities in respect of the transactions contemplated under the Sale and Purchase Agreement having been obtained;
- (c) the passing by the Shareholders at the SGM of the ordinary resolution to approve the Sale and Purchase Agreement and the transactions contemplated hereunder; and
- (d) the warranties provided by the Vendor pursuant to the Sale and Purchase Agreement remaining true and accurate in all material respects.

The Company may at any time by notice in writing to the Vendor waive any conditions set out above (except condition (c) which is incapable of being waived). If any of the conditions set out above has not been satisfied (or waived) on or before the Long Stop Date or such later date as the Company and the Vendor may agree, the Vendor shall forthwith refund the Deposit (without interest) to the Company, the Sale and Purchase Agreement shall lapse and no party thereto shall, save for any antecedent breach, have any claim of any nature thereunder against the other party.

Completion

Completion shall take place on the date falling third Business Days after the fulfillment (or waiver) of the conditions set out above or such other time as shall be mutually agreed in writing by the Company and the Vendor.

THE DEED OF GUARANTEE

To facilitate the signing of the Sale and Purchase Agreement, the Guarantor executed the Deed of Guarantee on 16 November 2010 (after trading hours of the Stock Exchange) in favour of the Company. Pursuant to the Deed of Guarantee, the Guarantor agreed to guarantee, as a continuing obligation, the due and punctual performance and observance by the Target Group of all obligations of the Target Group in relation to the realization and collection in full of all debts (being debts in excess of bad or doubtful debts in any event not exceeding the amount of HK\$5 million) due to the

Target Group included in the unaudited consolidated accounts as at 30 September 2010 within nine months after the date of Completion. The maximum bad debt exposure of HK\$5 million is based on arm's length negotiations between the Guarantor and the Company. Save for the HK\$5 million bad debt exposure, in the event that the bad or doubtful debts exceed HK\$5 million, the Guarantor shall indemnify and keep effectively indemnified the Company (if necessary by the payment of cash on first demand) against all liabilities, losses, damages, costs and expenses stipulated under the Deed of Guarantee or otherwise the Company may suffer or incur in connection with any default or delay on the part of the Target Group. As at 30 September 2010, the accounts receivable of the Target Group amounted to HK\$88.49 million.

As disclosed in its announcement dated 16 November 2010, the Vendor has considered the advertising agency business operated by the Target Group as non-core operation. The facilitation of the Acquisition by the Guarantor, a director of the Target Company and the chief executive officer of the Target Group, enables the Target Group to have adequate supports and sufficient resources from its shareholder for long-term business growth and allows the Guarantor to further advance/pursue his personal career in advertising field.

The Guarantor does not obtain any benefits from providing the guarantee to the Company, however, the Deed of Guarantee shows to the Group that the business of the Target Group is sound and the Guarantor is full of confidence on the operations of the Target Group.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Guarantor is an Independent Third Party.

INFORMATION ON THE TARGET GROUP

The Target Company is a company incorporated in the British Virgin Islands on 27 February 2007 with limited liability. The Target Company is an investment holding company holding the following companies:

- (a) Sinofocus Media Limited, a company incorporated in Hong Kong with limited liability and engaged in advertising business;
- (b) Media China Investments Limited, a company incorporated in Hong Kong with limited liability and was inactive;
- (c) 廣東中觀傳媒有限公司 (Guangdong SinoFocus Media Limited**), a limited liability company established under the law of the PRC and engaged in advertising agency business in respect of television advertising in the PRC; and
- (d) 北京合縱聯橫廣告有限公司 (Beijing Hezonglianheng Advertising Company Limited**), a limited liability company established under the law of the PRC and engaged in advertising agency business in respect of television advertising in the PRC.

Business model of the Target Group

The Target Group provides the following two kinds of services in respect of television advertising in the PRC:

- (a) the procurement of television commercial airtime, in which the Target Group acquires television commercial airtime from various television stations in the PRC and sells it to its customers with a mark-up; and
- (b) the provision of one-stop advertising agency services in respect of television commercial, in which the Target Group provides professional services in media planning, broadcasting of television commercial, monitoring of viewership rating and payment logistics.

Customers and suppliers of the Target Group

The customers of the Target Group include various local advertising and 4A-advertising agencies and direct corporation customers.

The suppliers of the Target Group include various local and provincial television stations in the PRC.

The management team of the Target Group has maintained continuous business and personal relationship with various local advertising and 4A-advertising agencies since 2004. In each year, an annual framework agreement for estimated value of television commercial airtime is entered into between the Target Group and its 4A-advertising agency customers.

Financial information on the Target Group

Based on the Target Group's unaudited consolidated accounts for the years ended 31 December 2008 and 2009 which were prepared in accordance with Hong Kong Financial Reporting Standards, the unaudited consolidated total assets of the Target Group as at 31 December 2008 and 2009 were HK\$120.51 million and HK\$146.13 million respectively. The unaudited consolidated net assets of the Target Group as at 31 December 2008 was HK\$5.55 million and the unaudited consolidated net liabilities of the Target Group as at 31 December 2009 was HK\$19.14 million. The unaudited profit before and after taxation of the Target Group for the year ended 31 December 2008 were HK\$7.24 million and HK\$5.40 million respectively. The unaudited loss before and after taxation of the Target Group for the year ended 31 December 2009 were HK\$25.33 million and HK\$24.72 million respectively. For the years ended 31 December 2008 and 2009, the Target Group has generated a cash inflow of HK\$7.23 million and a cash outflow of HK\$2.36 million from operating activities in the ordinary and usual course of business before changes in working capital respectively.

Based on the Target Group's unaudited consolidated accounts for the nine months ended 30 September 2010 which were prepared in accordance with Hong Kong Financial Reporting Standards, the unaudited consolidated total assets of the Target Group as at 30 September 2010 was HK\$127.14

million, which consists of fixed assets of HK\$0.64 million, other investment of HK\$1.27 million, accounts receivable of HK\$88.49 million, prepayments and other receivables of HK\$8.31 million and cash and bank balances of HK\$28.43 million. The unaudited consolidated net liabilities of the Target Group as at 30 September 2010 was HK\$9.48 million. The unaudited profit before and after taxation of the Target Group for the nine months ended 30 September 2010 were HK\$9.71 million and HK\$8.44 million respectively. As at 30 September 2010, the Target Company was indebted to the Vendor in the amount of HK\$101.40 million. The net assets of the Target Group before the amount of outstanding debts due from the Target Company to the Vendor was amounted to HK\$91.92 million as at 30 September 2010.

The Company has noticed that the significant deterioration in financial position of the Target Group for the year ended 31 December 2009 is attributable to the recognition of an impairment loss in respect of other receivable of HK\$22.84 million arising from a disposal of a then subsidiary of the Target Group. Despite the significant deterioration in financial position of the Target Group during the year ended 31 December 2009, the Directors consider that the terms of the Acquisition is fair and reasonable due to (i) the Acquisition Price of HK\$82 million represents a 10.79% discount to the unaudited consolidated net assets of the Target Group after adjusting for the amount of outstanding debts due from the Target Company to the Vendor of HK\$91.92 million as at 30 September 2010; and (ii) the impairment loss in respect of other receivable causing the deterioration in financial position of the Target Group is an isolated and non-recurring event.

Management team of the Target Group

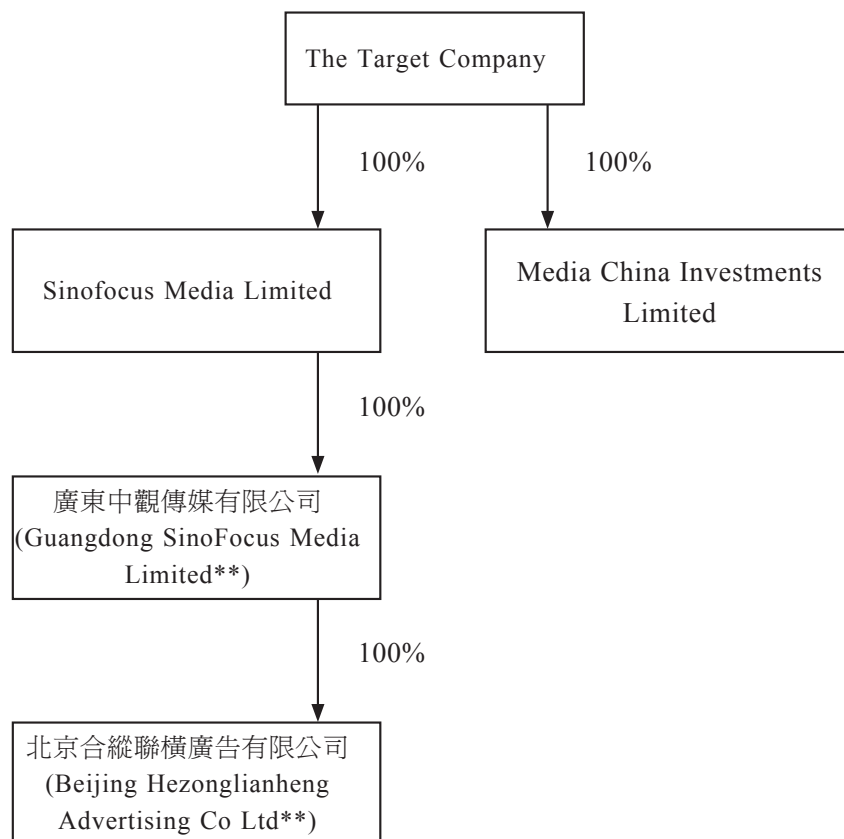
The existing management team of the Target Group consists of the Guarantor and Ms. Zhang Jing Yu. Biographical details of the Guarantor and Ms. Zhang are as follows:

The Guarantor, Mr. Huang Ming Guo, is a director of the Target Company and the chief executive officer of the Target Group and has over 10 years of experience in market research, advertising and media and investment in the PRC. Prior to joining the Target Group in June 2008, he had worked for the marketing research department of Procter & Gamble, China as a project manager from 1995 to 1996. During 1996 to 2004, he founded and operated various companies engaged in advertising and media, market research and investment in the PRC. In 2004, he joined Guangdong Zhanshi Media Limited and Guangdong Nanfang Union Media Limited as the senior vice-president. During 2006 to 2009, he served for the Advertising Operating Center of Guangdong Satellite Television Station as the general manager. He obtained a bachelor degree in chemistry from Peking University, the PRC in 1995.

Ms. Zhang Jing Yu is the deputy general manager of the Target Group and has over 10 years of experience in marketing, advertising and media in the PRC. Prior to joining the Target Group in March 2010, Ms. Zhang was a brand manager in the marketing department of Procter & Gamble, China from 1995 to 2001 and the deputy general manager in media and advertising operation of the SingShine Group from 2002 to 2009. She holds a bachelor degree in arts from Zhongshan University, the PRC.

Group structure of the Target Group

The group structure of the Target Group as at the date of the Sale and Purchase Agreement is as follows:



According to the existing laws of the PRC, a foreign owned entity engaged in advertising business in the PRC is restricted. The key restriction for establishing a foreign owned entity engaged in advertising business in the PRC is the immediate shareholder of that foreign owned entity must have relevant advertising industry experience of two to three years or more. Such requirement was fulfilled upon the establishment of 廣東中觀傳媒有限公司 (Guangdong SinoFocus Media Limited**) as its immediate shareholder is Sinofocus Media Limited, a company incorporated in Hong Kong and engaged in advertising business.

As the Acquisition involves the sale and purchase of the entire issued share capital of the Target Company, the ultimate holding company of the four subsidiaries in the Target Group, and does not involve any change in shareholding of Sinofocus Media Limited, the immediate shareholder of 廣東中觀傳媒有限公司 (Guangdong SinoFocus Media Limited**), and/or 廣東中觀傳媒有限公司 (Guangdong SinoFocus Media Limited**), the Company will legally own the Target Group upon Completion.

Upon Completion, the Target Company will become a wholly-owned subsidiary of the Company and the financial results of the Target Group will be consolidated into the consolidated financial statements of the Group.

MANAGEMENT OF THE TARGET GROUP AFTER THE COMPLETION

Composition of the board of the Target Company

Upon Completion, the Company will nominate directors to the board of the Target Company to ensure a control over the board. In addition to monitoring and supervision of the corporate management of the Target Group, the Company will take up the accounting and finance functions of the Target Group.

Proposed management team of the Target Group after the Completion

As the management of the Company does not have any relevant experience in the advertising industry in the PRC, there is a mutual understanding between the Company and the Guarantor that a three years service contract will be entered between the Group and the Guarantor upon Completion. As at the date of this announcement, the negotiation on the detailed terms of the service contract has not yet been commenced. Save for the Guarantor, the Company will also propose a service contract to be entered into between the Group and Ms. Zhang Jing Yu upon Completion. The detailed terms of the service contracts of the Company with the Guarantor and the Ms. Zhang will be finalized on or before the publication of the Company's circular relating to the Acquisition.

REASONS FOR AND BENEFITS OF THE ACQUISITION

The latest global financial crisis with the subsequent collapse of the export sector has made the PRC Government to refocus the economy away from exports and more towards domestic demand. Reforms in healthcare, pensions and social security systems have been underway in order to encourage the PRC households to reduce their high savings and spend a bigger proportion of their income. With the PRC Government's determination to boost domestic consumption, marketers have already stepped up their advertising strategies/spending to convert the reforms into real growth in sales.

According to a recent forecast from GroupM, one of the global leading media investment management groups, measured media advertising spending in the PRC is expected to reach about RMB306 billion in 2010, representing a 16% increase over 2009. The forecast also predicts that advertising spending in the PRC will reach about RMB339 billion in 2011, representing an 11% increase over the projected spending in 2010. In dollar terms, 2010 growth is led by 16% increase in projected spending on television advertising, which is expected to increase from about RMB165 billion in 2009 to about RMB192 billion in 2010. The largest percentage gain came in the forecast for Internet as spending, which is expected to rise from almost RMB21 billion in 2009 to about RMB27 billion in 2010, representing a 30% increase. The Directors believe that advertising is one of the fastest growing industries in the PRC in coming years.

The Directors are of the view that the Acquisition will enable the Group to diversify its businesses and broaden its revenue base, which will have a positive impact on the Group's profitability given the positive outlook of the PRC advertising industry. With a professional management team of more than 10 years of advertising experience in the PRC and an established good ties with various 4A-advertising agencies, the Directors believe that the Target Group will assist the Group to develop its existing artists management services and film production businesses in the following ways:

- (a) the Target Group will introduce film productions to advertisers for product placements, sponsorships and other marketing related activities, which will increase the gross receipts generated by the films to be produced by the Group; and
- (b) the Target Group will also assist the Group in pitching endorsement contracts for its artists in the PRC, which will increase the revenue generated by the Group's artists management services business.

Furthermore, in view that advertising business in the PRC is regarded as a restricted business in the PRC, the setting up an advertising business by the Company in the PRC on its own may be lengthy in time and costly in term of building up client base and business network. The Directors consider that the Acquisition is the best alternative which enables the Group to deploy the advertising business in the PRC speedily.

Based on the above, the Directors consider that the terms and conditions of the Acquisition are fair and reasonable and in the interests of the Company and the Shareholders.

Subsequent to the Acquisition, there will be no change in the Company's management and the Company will continue its existing businesses.

THE SGM

The SGM will be convened and held for the purpose of considering and, if thought fit, approve the Sale and Purchase Agreement and the transactions contemplated thereunder.

GENERAL

The Company is an investment holding company and its subsidiaries are principally engaged in film production and distribution, the provision of artists management services and investment in jointly controlled entity which is principally engaged in distribution of high-end apparel and accessories.

The Acquisition constitutes a very substantial acquisition on the part of the Company under Chapter 19 of the GEM Listing Rules and is therefore subject to the Shareholders' approval at the SGM.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, no Shareholder has a material interest in the Acquisition. Accordingly, no Shareholder is required to abstain from voting for the resolutions to approve the Sale and Purchase Agreement and the transactions contemplated thereunder at the SGM.

As more time is needed to prepare the financial information to be included in the circular, a circular containing, among other things, further details of the Acquisition and a notice convening the SGM will be despatched to the Shareholders on or before 31 December 2010.

Shareholders and potential investors should note that completion of the Acquisition is subject to the fulfillment a number of conditions as set out in the Sale and Purchase Agreement and accordingly the Acquisition may or may not proceed, Shareholders and potential investors should therefore exercise caution when dealing in the Shares.

RESUMPTION OF TRADING

At the request of the Company, trading in the issued Shares on the GEM has been suspended from 9:30 a.m. on 17 November 2010 pending the release of this announcement. Application has been made to the Stock Exchange for the resumption of trading in the issued Shares on the GEM from 9:30 a.m. on 2 December 2010.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings when used herein:

“Acquisition”	the proposed acquisition of the Sale Share and the Sale Loan by the Company from the Vendor subject to the terms and conditions of the Sale and Purchase Agreement
“Acquisition Price”	HK\$82 million, being the consideration for the Sale Share and the Sale Loan payable by the Company to the Vendor pursuant to the Sale and Purchase Agreement
“Board”	the board of Directors
“Business Day”	a day on which the banks are open for business in Hong Kong (other than Saturday and any day on which a tropical cyclone warning No. 8 or above is hoisted or remains hoisted between 9:00 a.m. and 12:00 noon and is not lowered at or before 12:00 noon or on which a “black” rainstorm warning signal is hoisted or remains in effect between 9:00 a.m. and 12:00 noon and is not discontinued at or before 12:00 noon)

“Company”	KH Investment Holdings Limited, a company incorporated in the Cayman Islands and continued in Bermuda with limited liability and the issued Shares are listed on the GEM
“Completion”	completion of the sale and purchase of the Sale Share and the Sale Loan in accordance with the terms and conditions of the Sale and Purchase Agreement
“connected person(s)”	has the meaning ascribed to it under the GEM Listing Rules
“Deed of Guarantee”	a deed of guarantee dated 16 November 2010 executed by the Guarantor in favour of the Company in relation to realisation of all debts (being debts in excess of bad or doubtful debts in any event not exceeding the amount of HK\$5 million) due to the Target Group included in the unaudited consolidated accounts as at 30 September 2010 within nine months after the date of Completion
“Directors”	the directors of the Company
“Deposit”	a refundable deposit and part payment of the Acquisition Price of HK\$40 million paid in cash upon the signing of the Sale and Purchase Agreement
“GEM”	the Growth Enterprise Market of the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on the GEM
“Group”	the Company and its subsidiaries
“Guarantor”	Mr. Huang Ming Guo, a director of the Target Company and the chief executive officer of the Target Group
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Third Party(ies)”	third party(ies) independent of and not connected with the Company and any of its connected persons (having the meaning ascribed to it under the GEM Listing Rules)
“Long Stop Date”	the date falling on the expiry of 6 months from the date of the Sale and Purchase Agreement

“PRC”	the People’s Republic of China, which for the purpose of this announcement, excluding Hong Kong, Macau Special Administrative Region of the PRC and Taiwan
“Sale and Purchase Agreement”	a conditional sale and purchase agreement dated 16 November 2010 entered into between the Company and the Vendor in relation to the Acquisition
“Sale Loan”	the obligations, liabilities and debts owing by or due from the Target Company to the Vendor as at the Completion Date
“Sale Share”	one (1) share of US\$1 in the issued share capital of the Target Company in the name of and beneficially owned by the Vendor, representing the entire issued share capital of the Target Company
“SGM”	a special general meeting of the Company to be convened by the Company for the purpose of approving the Sale and Purchase Agreement and the transactions contemplated thereunder
“Share(s)”	ordinary share(s) of HK\$0.01 each in the share capital of the Company
“Shareholder(s)”	holder(s) of the issued Shares
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Target Company”	Sinofocus Media (Holdings) Limited is a company incorporated in the British Virgin Islands with limited liability and wholly-owned by the Vendor
“Target Group”	the Target Company and its subsidiaries
“Vendor”	Media China Corporation Limited (stock code: 419), a company incorporated the Cayman Islands with limited liability and its issued shares are listed on the Main Board of the Stock Exchange
“HK\$”	Hong Kong dollar(s), the lawful currency of Hong Kong

“RMB”	Renminbi, the lawful currency of the PRC
“US\$”	United States dollar(s), the lawful currency of the United States of America
“%”	per cent.

By Order of the Board
KH Investment Holdings Limited
Lai Hok Lim
Chairman

Hong Kong, 1 December 2010

As at the date of this announcement, the executive Director is Mr. Lai Hok Lim; and the independent non-executive Directors are Mr. Yip Tai Him, Mr. Law Yiu Sang, Jacky and Ms. Chio Chong Meng.

This announcement, for which the Directors collectively and individually accept full responsibilities, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material aspects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website on the “Latest Company Announcement” page for at least 7 days from the date of its publication and on the Company’s website at www.golife.com.hk

* : *For identification purpose only*

** : *An informal English translation of its official Chinese name*