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KH INVESTMENT HOLDINGS LIMITED

嘉匯投資控股有限公司*

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock code: 8172)

**FURTHER INFORMATION
IN RELATION TO THE
DISCLOSEABLE TRANSACTION**

The Board wishes to disclose further information in relation to the discloseable transaction as announced by the Company on 13 December 2010.

Reference is made to the announcement of KH Investment Holdings Limited (the “**Company**”) dated 13 December 2010 (the “**Announcement**”) in relation to the disposal of (i) the 50 ordinary shares of US\$1 each in the issued share capital of Amazing Goal International Limited owned by the Company and (ii) the aggregate outstanding shareholder’s loan owing by the Amazing Goal International Limited to the Company. Unless the context otherwise requires, terms used herein shall have the same meanings as defined in the Announcement.

The Board wishes to disclose further information in relation to the Disposal:

1. To the best of Director’s knowledge, information and belief and having made all reasonable enquiries, the principal activity of the Purchaser is investment holding.

* *For identification purposes only*

2. It is expected that the Group will recognise a gain from the Disposal of HK\$18,854,211, which is based on (i) the consideration of HK\$1; (ii) the unaudited consolidated net liabilities of the Target Group of HK\$26,200,442 as at 30 September 2010; (iii) the Sale Debts of HK\$7,249,177; and (iv) the release of special reserve of HK\$97,053.

By Order of the Board
KH Investment Holdings Limited
Lai Hok Lim
Chairman

Hong Kong, 15 December 2010

As at the date of this announcement, the executive Director is Mr. Lai Hok Lim; and the independent non-executive Directors are Mr. Yip Tai Him, Mr. Law Yiu Sang, Jacky and Ms. Chio Chong Meng.

This announcement, for which the Directors collectively and individually accept full responsibilities, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material aspects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will be published on the GEM website on the “Latest Company Announcement” page for at least 7 days from the date of its publication and on the Company’s website at www.golife.com.hk.