

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



KH INVESTMENT HOLDINGS LIMITED

嘉 滙 投 資 控 股 有 限 公 司*

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock code: 8172)

**APPOINTMENT OF EXECUTIVE DIRECTOR
AND
CHANGE OF THE CHAIRMAN OF THE BOARD**

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board announces that Mr. Cheng has been appointed as an executive Director with effect from 28 September 2011.

CHANGE OF THE CHAIRMAN OF THE BOARD

The Board also announces that Mr. Cheng has been appointed as the Chairman of the Board and Mr. Lai has ceased to be the Chairman of the Board with effect from 28 September 2011. Mr. Lai will continue to be an executive Director.

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of KH Investment Holdings Limited (the “**Company**”) announces that Mr. Cheng Yang (“**Mr. Cheng**”) has been appointed as an executive Director with effect from 28 September 2011.

Mr. Cheng, aged 47, has over 10 years of experience in entertainment and media business. He is the founder and a director of Cheng Films and Video Production Limited (a company incorporated in Hong Kong), which produces and distributes films and television drama series in Greater China. He is also a director of Xinya Media Private Limited, a Singapore-based media asset management company, and its wholly owned subsidiary, Xinya Satellite TV Private Limited, a television broadcaster licensed in Singapore which programs and manages the Xinya Satellite Television Channel and broadcasts the Channel to audience in Asia and the United States of America. Mr.

* *For identification purposes only*

Cheng is the chairman of the board of directors, an executive director and a substantial shareholder of Culture Landmark Investment Limited (stock code: 674) (“**Culture Landmark**”), a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and a substantial shareholder of the Company holding 147,030,000 shares of the Company (“**Shares**”), representing approximately 29.08% of the entire issued share capital of the Company. Save as disclosed above, Mr. Cheng (i) does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; and (ii) did not hold any other directorships in the last three years in public companies the securities of which are listed on any securities markets in Hong Kong or overseas.

Mr. Cheng has not previously held any positions with the Company or any of its subsidiaries.

As at the date of this announcement, Mr. Cheng does not have any interest in Shares or underlying Shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

There is no service contract entered into between the Company and Mr. Cheng. Mr. Cheng is not appointed for a specific term. He will hold office until the next annual general meeting of the Company and will then be eligible for election; thereafter he will be subject to retirement by rotation and re-election in accordance with the Company’s bye-laws. Mr. Cheng will be entitled to an annual director’s fee of HK\$120,000, which is determined by the remuneration committee of the Board with reference to his duties and responsibilities in the Company.

Save as disclosed above, there is no information relating to Mr. Cheng which is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 17.50(2) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange and there is no other matter that needs to be brought to the attention of the shareholders of the Company in relation to his appointment.

The Board would like to express its warmest welcome to Mr. Cheng for joining the Board.

CHANGE OF THE CHAIRMAN OF THE BOARD

The Board also announces that Mr. Cheng has been appointed as the Chairman of the Board and Mr. Lai Hok Lim (“**Mr. Lai**”) has ceased to be the Chairman of the Board with effect from 28 September 2011. Mr. Lai will continue to be an executive Director.

By Order of the Board
KH Investment Holdings Limited
Lai Hok Lim
Director

Hong Kong, 28 September 2011

As at the date of this announcement, the executive Directors are Mr. Cheng Yang (the Chairman), Mr. Lai Hok Lim, Mr. Kenneth Ng Kwai Kai and Mr. Kelvin Leung So Po; the non-executive Director is Mr. Donald Fan Tung; and the independent non-executive Directors are Mr. Yip Tai Him, Mr. Law Yiu Sang, Jacky and Ms. Chio Chong Meng.

This announcement will be published on the GEM website on the “Latest Company Announcement” page for at least 7 days from the date of its publication and on the Company’s website at www.golife.com.hk.