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KH INVESTMENT HOLDINGS LIMITED

嘉匯投資控股有限公司*

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8172)

(1) PROPOSED CHANGE OF COMPANY NAME

(2) PROPOSED CHANGE OF AUDITORS

**(3) ESTABLISHMENT OF NOMINATION COMMITTEE AND
APPOINTMENTS TO THE NOMINATION COMMITTEE**

AND

(4) APPOINTMENT OF CHAIRMAN OF REMUNERATION COMMITTEE

The Board announces the following:

The Board proposes to change the English name of the Company from “KH Investment Holdings Limited” to “China Media and Films Holdings Limited” and to adopt the Chinese name “中國傳媒影視控股有限公司” as the secondary name of the Company to replace “嘉匯投資控股有限公司” which has been used by the Company for identification purposes only to reflect the principal activities of the Company and its subsidiaries.

HLB Hodgson Impey Cheng will retire as the auditors of the Company with effect from the conclusion of the AGM and the Board proposes to appoint HLB Hodgson Impey Cheng Limited as the new auditors of the Company upon the retirement of HLB Hodgson Impey Cheng, subject to the approval of the Shareholders at the AGM.

A Nomination Committee has been established by the Board with written terms of reference with effect from 26 March 2012.

The members of the Nomination Committee shall comprise such directors of the Company appointed by the Board. The Board has appointed Mr. Yip Tai Him, Mr. Law Yiu Sang, Jacky and Ms. Chio Chong Meng as members of the Nomination Committee and Mr. Yip Tai Him has been appointed as the chairman of the Nomination Committee.

* *For identification purpose only*

Mr. Yip Tai Him has been appointed as the chairman of the remuneration committee with effect from 26 March 2012.

A circular containing, among other things, information relating to the proposed change of name of the Company and the proposed change of auditors and a notice convening the AGM will be despatched to the Shareholders in due course.

The board of directors (the “**Board**”) of KH Investment Holdings Limited (the “**Company**”) announces the following:

PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the English name of the Company from “KH Investment Holdings Limited” to “China Media and Films Holdings Limited” and to adopt the Chinese name “中國傳媒影視控股有限公司” as the secondary name of the Company to replace “嘉滙投資控股有限公司” which has been used by the Company for identification purposes only to reflect the principal activities of the Company and its subsidiaries.

The proposed change of name of the Company is subject to (i) the passing of a special resolution by the shareholders of the Company (the “**Shareholders**”) at the forthcoming annual general meeting of the Company (the “**AGM**”); and (ii) approval of the Registrar of Companies in Bermuda.

The proposed change of name of the Company will not affect any rights of the Shareholders. After the change of name, all existing share certificates will continue to be evidence of title and will be valid for trading, settlement and delivery for the same number of shares in the new name of the Company on The Stock Exchange of Hong Kong Limited. There will not be any arrangement for the exchange of the existing share certificates of the Company for new share certificates bearing the new name of the Company.

Further announcement will be made by the Company to inform the Shareholders of the results of the AGM, the effective dates of the change of name of the Company and the new stock short name of the Company under which Shares will be traded on The Stock Exchange of Hong Kong Limited in due course.

PROPOSED CHANGE OF AUDITORS

HLB Hodgson Impey Cheng, the Company’s auditors for the financial year ended 31 December 2011, will retire as auditors of the Company with effect from the conclusion of the AGM.

In March 2012, the practice of HLB Hodgson Impey Cheng was reorganised as HLB Hodgson Impey Cheng Limited. The Board considers that it is in the interests of the Company and the Shareholders as a whole if the auditors can continue to serve the Company under the new name of HLB Hodgson Impey Cheng Limited. Therefore, an ordinary resolution will be proposed at the AGM to appoint HLB Hodgson Impey Cheng Limited as the new auditors of the Company upon the retirement of HLB Hodgson Impey Cheng.

HLB Hodgson Impey Cheng has confirmed that there are no matters in connection with its retirement that need to be brought to the attention of the Shareholders. The Board also confirmed that there are no circumstances in respect of the proposed change of auditors that need to be brought to the attention of the Shareholders.

ESTABLISHMENT OF NOMINATION COMMITTEE AND APPOINTMENTS TO THE NOMINATION COMMITTEE

A nomination committee (the “Nomination Committee”) has been established by the Board with written terms of reference with effect from 26 March 2012.

The members of the Nomination Committee shall comprise such directors of the Company appointed by the Board. The Board has appointed Mr. Yip Tai Him, Mr. Law Yiu Sang, Jacky and Ms. Chio Chong Meng as members of the Nomination Committee and Mr. Yip Tai Him has been appointed as the chairman of the Nomination Committee.

APPOINTMENT OF CHAIRMAN OF REMUNERATION COMMITTEE

Mr. Yip Tai Him has been appointed as the chairman of the remuneration committee with effect from 26 March 2012.

Each of the terms of reference of the Nomination Committee, the remuneration committee and the audit committee will be made available on the websites of The Stock Exchange of Hong Kong Limited and the Company in due course.

GENERAL

The AGM will be convened to consider and, if thought fit, approve the proposed change of name of the Company and the proposed change of auditors. A circular containing, among other things, information relating to the proposed change of name of the Company and the proposed change of auditors and a notice convening the AGM will be despatched to the Shareholders in due course.

By order of the Board
KH Investment Holdings Limited
Cheng Yang
Chairman

Hong Kong, 26 March 2012

As at the date of this announcement, the executive directors of the Company are Mr. Cheng Yang (Chairman and Chief Executive Officer), Mr. Kan Yisong, Ms. Hui Ching and Ms. Jiang Di; and the independent non-executive directors are Mr. Yip Tai Him, Mr. Law Yiu Sang, Jacky and Ms. Chio Chong Meng.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the day of its posting and on the Company’s website at www.golife.com.hk.