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Lajin Entertainment Network Group Limited
拉近網娛集團有限公司*

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8172)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “GEM”) of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”).

The board of directors (the “Board”) of Lajin Entertainment Network Group Limited (the “Company”, together with its subsidiaries, the “Group”) hereby announces that the Company has today granted a total of 58,000,000 share options (the “Share Options”) to eligible persons of the Group (the “Grantees”) under the share option scheme adopted by the shareholders of the Company on 10 June 2014. The Grantees includes Directors and several management and executives of the Group. Subject to the acceptance of the Grantees, the Share Options will entitle the Grantees to subscribe for 58,000,000 new shares of the Company (“Shares”). Details of the Share Options granted are set out below:

| | |
|---|--|
| Date of Grant: | 16 November 2015 |
| Exercise price of the Share Options: | HK\$1.088 |
| Number of Share Options granted: | 58,000,000 Share Options to subscribe for a maximum of 58,000,000 Shares |
| Closing price of Shares on the date of grant: | HK\$0.99 |
| Exercise period: | Between the period commencing on the date falling 1 year after the date of grant, to 3 years after the date of grant |
| Expiry date of the Share Options: | 16 November 2018 |

* *For identification only*

Among the 58,000,000 Share Options, a total of 13,000,000 Share Options are proposed to be granted to the following Directors of the Company.

| Name of Director | Number of Share Options |
|--------------------------|--------------------------------|
| Wu Li | 8,000,000 |
| Zhou Ya Fei | 1,000,000 |
| Zou Xiao Chun | 1,000,000 |
| Wang Ju | 1,000,000 |
| Ng Wai Hung | 1,000,000 |
| Lam Cheung Shing Richard | 1,000,000 |

The grant of the Share Options to each of the above Directors has been approved by the independent non-executive Directors (excluding such relevant independent non-executive Director who is the Grantee of the Share Options).

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined in the GEM Listing Rules).

For and on behalf of
Lajin Entertainment Network Group Limited
Chan Kam Kwan Jason
Company Secretary

Hong Kong, 16 November 2015

As at the date of this announcement, the executive director is Ms. Wu Li; the non-executive directors are Mr. Zou Xiao Chun and Mr. Zhou Ya Fei and the independent non-executive directors are Mr. Ng Wai Hung, Mr. Lam Cheung Shing Richard and Mr. Wang Ju.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.