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Lajin Entertainment Network Group Limited 拉近網娛集團有限公司*

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8172)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO THE ISSUE OF CONSIDERATION SHARES UPON EXERCISE OF SHANG PUT OPTION UNDER SPECIFIC MANDATE

Reference is made to the announcement of Lajin Entertainment Network Group Limited (the "Company") dated 28 August 2015 in relation to among other things the Shang Put Option and the Specific Mandate (the "Announcement") and the announcement of the Company dated 30 October 2015. Capitalised terms used herein shall have the same meanings as those set out in the Announcement unless stated otherwise.

As disclosed in the announcement of the Company dated 30 October 2015, the Company expected to despatch a circular (the "Circular") containing further information on the Shang Put Option on or before 18 December 2015. As additional time is required to finalise the Circular, the date of despatch of the Circular is expected to be further postponed to on or before 24 December 2015.

By order of the Board

Lajin Entertainment Network Group Limited

Chan Kam Kwan Jason

Company Secretary

Hong Kong, 18 December 2015

As at the date of this announcement, the executive Directors are Ms. Wu Li and Mr. Chan Kam Kwan Jason, the non-executive Directors are Mr. Zou Xiao Chun, Mr. Zhou Ya Fei and Mr. Luo Ning and the independent non-executive Directors are Mr. Wang Ju, Mr. Ng Wai Hung and Mr. Lam Cheung Shing Richard.

^{*} For identification only

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will be published on the GEM website on the "Latest Company Announcement" page for at least 7 days from the date of publication and on the Company's website at www.irasia. com/listco/hk/lajin/index.htm.