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Lajin Entertainment Network Group Limited
拉近網娛集團有限公司*

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8172)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

The board of directors (the “**Board**”) of Lajin Entertainment Network Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that the Company has today granted a total of 15,000,000 share options (the “**Share Options**”) to eligible persons of the Group (the “**Grantees**”) under the share option scheme adopted by the shareholders of the Company on 10 June 2014. Subject to the acceptance of the Grantees, the Options will entitle the Grantees to subscribe for 15,000,000 new shares of the Company (“**Shares**”). Details of the Options granted are set out below:

Date of Grant:	21 January 2016
Exercise price of the Share Options	HK\$1.088
Number of share options granted:	15,000,000 Share Options to subscribe for a maximum of 15,000,000 Shares
Closing price of Shares on the date of grant:	HK\$0.80

* *For identification only*

Validity period: Between the period commencing on the date falling 1 year after the date of grant, to 3 years after the date of grant

Expiry date of the Options 21 January 2019

Note:

The exercise price of HK\$1.088 per share, is not less than the highest of (i) the closing price of HK\$0.80 per share as stated in the daily quotation sheet issued by the Stock Exchange on the date of grant; and (ii) the average closing price of HK\$0.894 per share for the 5 business days immediately preceding the date of grant.

None of the Grantees is a Director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined in the GEM Listing Rules).

For and on behalf of
Lajin Entertainment Network Group Limited
Chan Kam Kwan Jason
Company Secretary

Hong Kong, 21 January 2016

As at the date of this announcement, the executive Directors are Ms. Wu Li and Mr. Chan Kam Kwan Jason, the non-executive Directors are Mr. Zou Xiao Chun, Mr. Zhou Ya Fei and Mr. Luo Ning and the independent non-executive Directors are Mr. Wang Ju, Mr. Ng Wai Hung and Mr. Lam Cheung Shing Richard.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will be published on the GEM website on the “Latest Company Announcement” page for at least 7 days from the date of publication and on the Company’s website at www.irasia.com/listco/hk/lajin/index.htm.