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Lajin Entertainment Network Group Limited
拉近網娛集團有限公司*

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8172)

PROFIT WARNING

The board (the “Board”) of directors (the “Directors”) of Lajin Entertainment Network Group Limited (the “Company”, together with its subsidiaries, collectively the “Group”) hereby makes this announcement pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of the Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board of the Company wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that, based on the information currently available to the Board, it is expected that the Group will record a loss attributable to the owners of the Company of approximately HK\$95 million for the six months ended 30 June 2018 as compared to the loss attributable to the owners of the Company of approximately HK\$45 million for the corresponding period in 2017. Such significant increase in losses of the Group was mainly attributable to the disappointing performance of a TV drama recently released in the second quarter.

The Company is still in the process of finalizing the Group’s interim results for the six months ended 30 June 2018 (the “Interim Results”). The financial information contained in this announcement is only based on the preliminary assessment of the unaudited consolidated management accounts of the Group which have not been audited or reviewed by the independent auditor or audit committee of the Company. The Interim Results are subject to possible adjustments upon further review. Details of the financial information of the Group will be disclosed in the Interim Results announcement of the Company which is expected to be released on 14 August 2018.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

For and on behalf of
Lajin Entertainment Network Group Limited
Chan Kam Kwan Jason
Company Secretary

Hong Kong, 27 July 2018

* *For identification only*

As at the date of this announcement, the executive directors are Ms. Wu Li and Mr. Chan Kam Kwan Jason; the non-executive directors are Mr. Luo Ning, Mr. Zou Xiao Chun and Mr. Zhou Ya Fei and the independent non-executive directors are Mr. Ng Wai Hung, Mr. Lam Cheung Shing Richard and Mr. Wang Ju.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.