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## **Lajin Entertainment Network Group Limited**

### **拉近網娛集團有限公司\***

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock Code: 8172)**

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

Ms. Zhai Shan Shan has been appointed as an executive director of the Company with effect from 1 December 2018.

### **APPOINTMENT OF AN EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of Lajin Entertainment Network Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Ms. Zhai Shan Shan has been appointed as an executive director and a member of the executive committee of the Company with effect from 1 December 2018.

Ms. Zhai Shan Shan (翟姍姍) (“**Ms. Zhai**”), aged 37, holds a bachelor degree in International Economy and Trade from Beijing Normal University. She possesses extensive experience in administrative management. Ms. Zhai was the CEO’s assistant of Beijing Jingwen Records Communication Co., Ltd. \* (北京京文唱片傳播有限公司) from March 2005 to November 2006. From November 2006 to April 2015, Ms. Zhai was the CEO’s assistant of Beijing Wellso Pharmaceutical Co., Ltd.. Ms. Zhai was also appointed as the director of Shenzhen Qianhai Huaren Finance Holdings Group Company Limited \* (深圳前海華人金融控股集團有限公司) from November 2014 to March 2015. Ms. Zhai is currently the Head of Chief Strategist Office of the Group, responsible for human resources, administrative management and coordination of the daily operation and communication between different departments.

Furthermore, Ms. Zhai is currently the director of Beijing Centergate Technologies (Holding) Co., Ltd. (stock code: 000931.SZ). Save as disclosed above, Ms. Zhai does not, nor did she in the past three years, hold any directorship in other listed public companies.

\* *For identification only*

Ms. Zhai will enter into a service contract with the Company and she has been appointed for a non-specific term. In accordance with the bye-laws of the Company, Ms. Zhai is subject to retirement by rotation and re-election at the Company's general meetings. Ms. Zhai will continue to receive a remuneration of RMB770,000 per annum which is determined with reference to her duties and responsibilities in the Company, the Company's performance and the prevailing market rate. The director's remuneration for Ms. Zhai will be reviewed annually by the remuneration committee with reference to her duties and responsibilities with the Company.

As at the date of this announcement, Ms. Zhai is one of the registered shareholders of Beijing Lajin Yingye Company Limited \* (北京拉近影業有限公司), Beijing Lajin Huyu Wenhua Chuanmei Company Limited \* (北京拉近互娛文化傳媒有限公司) and Jiakuan Huanqiu Yingye Company Limited \* (稼軒環球影業有限公司) (collectively referred as the "**Operating Companies**"). Ms. Zhai has entered into a series of structural contracts (the "**Structural Contracts**") with subsidiaries of the Group. Through the contractual arrangement of the Structural Contracts, the business control, economic interests and risks of the Operating Companies will flow to the Company or its wholly-owned subsidiaries. Ms. Zhai does not hold any directorship or other positions in the Operating Companies. The Board is of the view that the possibility of material potential conflicts of interest between Ms. Zhai and the Company from the above arrangement is remote. Save as disclosed above, Ms. Zhai does not have, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associate corporations (within the meaning of Part XV of the Securities and Futures Ordinance).

Ms. Zhai does not have any relationship with any existing directors and senior management of the Company, substantial shareholders or controlling shareholders of the Company (as defined in the Rules Governing the Listing of Securities on the GEM (the "**GEM Listing Rules**") of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

Save as disclosed above, there is no information relating to Ms. Zhai that is required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules and no other matters in relation to the appointment of Ms. Zhai that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Ms. Zhai to join the Board.

For and on behalf of  
**Lajin Entertainment Network Group Limited**  
**Leung Wai Shun**  
*Company Secretary*

Hong Kong, 30 November 2018

*As at the date of this announcement, the executive director is Ms. Wu Li; the non-executive directors are Mr. Zou Xiao Chun, Mr. Zhou Ya Fei and Mr. Luo Ning and the independent non-executive directors are Mr. Ng Wai Hung, Mr. Lam Cheung Shing Richard and Mr. Wang Ju.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*