fulbond

福　邦　控　股

Fulbond Holdings Limited

(Incorporated in Bermuda with limited liability)
(Stock Code: 1041)

ANNOUNCEMENT
UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The board of directors (the "**Board**") of Fulbond Holdings Limited (the "**Company**") has noted the increase in price and trading volume of the shares of the Company today. The Board wishes to state that the Company was approached by an independent third party regarding a proposed issue of convertible note and an acquisition of shares by the Company. The Company is having a negotiation with this independent third party and no agreement has been signed. As such, the issue of convertible note and an acquisition of shares by the Company may or may not proceed. The Board wishes to state that apart from the foregoing, it is not aware of any other possible reasons for such increases.

The Board also confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"), neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

Made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board
FULBOND HOLDINGS LIMITED
Zhang Xi
Chairman

Hong Kong, 21 February 2008

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Zhang Xi, Ms. Zhang Huafang, Mr. Cai Duanhong and Ms. Catherine Chen and three independent non-executive Directors, namely Mr. Hong Po Kui, Martin, Mr. Yam Tak Fai, Ronald and Mr. Wong Man Hin, Raymond.