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福 邦 控 股

Fulbond Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 1041)

DELAY IN DESPATCH OF CIRCULAR REGARDING DISCLOSEABLE TRANSACTION AND SPECIFIC MANDATE TO ISSUE NEW SHARES

Pursuant to Rule 14.38 of the Listing Rules, the Company is required to despatch the circular to the Shareholders regarding, inter alia, the Acquisition of Sale Shares in Prowealth and the issue of SPA Convertible Note on or before 21 March 2008, being 21 days after publication of the Announcement.

The Board wishes to announce that an application has been made to the Stock Exchange for a waiver of strict compliance with Rule 14.38 of the Listing Rules and an extension of time for the despatch of the circular to on or before 11 April 2008.

Reference is made to the announcements of the Company dated 29 February 2008 (the "Announcement") and 13 March 2008 in relation to, inter alia, the Acquisition of Sale Shares in Prowealth and the issue of the SPA Convertible Note. Unless the context requires otherwise, terms used in this announcement shall have the same meanings as defined in the Announcement.

Pursuant to Rule 14.38 of the Listing Rules, a circular containing, inter alia, further details of the Acquisition and issue of SPA Convertible Note should be despatched to the Shareholders on or before 21 March 2008, being 21 days after publication of the Announcement. As additional time is required to prepare the financial information of, inter alia, Prowealth and its subsidiaries for the year ended 31 December 2007 for inclusion in the circular, the Company has applied to the Stock Exchange for a waiver of strict compliance with Rule 14.38 of the Listing Rules and an extension of time for the despatch of circular to on or before 11 April 2008.

By Order of the Board
FULBOND HOLDINGS LIMITED
Zhang Xi
Chairman

Hong Kong, 18 March 2008

As at the date of this announcement, the Board comprises four executive Directors namely Mr. Zhang Xi, Ms. Zhang Huafang, Mr. Cai Duanhong and Ms. Catherine Chen and three independent non-executive Directors, namely Mr. Hong Po Kui, Martin, Mr. Yam Tak Fai, Ronald and Mr. Wong Man Hin, Raymond.