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福 邦 控 股

Fulbond Holdings Limited

(incorporated in Bermuda with limited liability)

(Stock Code: 1041)

RESULTS OF SPECIAL GENERAL MEETING AND EXTENSION OF LONGSTOP DATE OF THE AGREEMENT

The Board is pleased to announce that the SGM was held on 8 May 2008 and the resolution proposed at the SGM was duly passed by the Shareholders on a show of hands.

The Board wishes to announce that the parties to the Agreement have agreed to extend the Longstop Date of the Agreement from 30 April 2008 to 31 May 2008 (or such other date as the parties may agree).

Reference is made to the circular (the “**Circular**”) of Fulbond Holdings Limited (the “**Company**”) dated 22 April 2008 in relation to the acquisition of shares in Prowealth, the issue of SPA Convertible Note and the specific mandate to issue new Shares. Capitalized terms used in this announcement shall have the same meaning as those defined in the Circular unless the context requires otherwise.

RESULTS OF SGM

The Board is pleased to announce that the SGM was held on 8 May 2008 and the resolution proposed at the SGM in relation to the grant of a specific mandate to issue not more than 1,406,976,744 new Shares was duly passed by the Shareholders on a show of hands.

EXTENSION OF LONGSTOP DATE OF THE AGREEMENT

Pursuant to the Agreement, if the conditions precedent stated in the Agreement have not been wholly fulfilled by 30 April 2008 (the “**Longstop Date**”), no party will be obliged to complete the Acquisition under the Agreement. As the conditions precedent have not been wholly fulfilled, the parties to the Agreement have agreed to extend the Longstop Date to 31 May 2008 (or such other date as the parties may agree). Save for the extension of the Longstop Date and such amendments as stated in the Supplemental Deed dated 27 February 2008, all other terms and conditions of the Agreement remain unchanged.

By order of the Board
Fulbond Holdings Limited
Zhang Xi
Chairman

Hong Kong, 8 May 2008

As at the date of this announcement, the Board comprises four executive Directors namely Mr. Zhang Xi, Ms. Zhang Huafang, Mr. Cai Duanhong and Ms. Catherine Chen and three independent non-executive Directors, namely Mr. Hong Po Kui, Martin, Mr. Yam Tak Fai, Ronald and Mr. Wong Man Hin, Raymond.