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# Fulbond Holdings Limited

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1041)**

## **ANNOUNCEMENT ACQUISITION OF THE ENTIRE EQUITY INTERESTS IN MAOMING JIAXING FOODS CO., LIMITED\***

On 21 May 2008, the Purchaser, a wholly owned subsidiary of the Company, entered into the Transfer Agreement with the Vendor for the acquisition of the entire equity interests in the Target.

In line with the development of the seafood trading and food processing business of the Group, the Purchaser, a wholly owned subsidiary of the Company, entered into the Transfer Agreement with the Vendor for the acquisition of the entire equity interests in the Target. The Target holds the land use right in a piece of land located in Science & Technology Industrial Zone, Dianbai, Maoming, Guangdong Province\* with an approximate total site area of 16,500 square metres.

As announced by the Company on 29 February 2008 and as stated in the 2007 Annual Report of the Company, the Board believes that the Group will be able to broaden its source of income by diversifying its business into seafood trading and processing food business in the PRC. The acquisition of the 20% of entire issued capital of Prowealth Holdings Group Limited as announced by the Company on 29 February 2008 is part of such expansion. By acquiring the Target and the underlying land use right, the Company intends to use the land for the construction of ice and cold storage facilities to further develop its seafood trading and processing food business. The consideration for the Acquisition, in the amount of RMB4,800,000, will be funded by the proceeds from the issue of the convertible note as announced by the Company on 29 February 2008. In light of the amount of such consideration, the Acquisition does not constitute a notifiable transaction under Chapter 14 of the Listing Rules nor does the Company consider its subject matter to be discloseable under Rule 13.09(1) of the Listing Rules.

### **DEFINITIONS**

In this announcement, unless the context otherwise requires, the following expressions have the following meanings:

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|---------------|---|
| “Acquisition” | the acquisition of the entire equity interests in the Target pursuant to the Agreement;   |
| “Agreement”   | the agreement relating to the sale and purchase of the entire equity interests in the Target entered into between the Vendor and the Purchaser on 21 May 2008 |

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|---------------------------|--|
| “Board”                   | the board of Directors   |
| “Company”                 | Fulbond Holdings Limited, a company incorporated in Bermuda with limited liability, the issued shares of which are listed on the main board of the Stock Exchange of Hong Kong Limited |
| “connected person(s)”     | the meaning ascribed thereto in the Listing Rules  |
| “Directors”               | the directors of the Company   |
| “Group”                   | the Company and its subsidiaries   |
| “Independent Third Party” | third parties independent of the Company and connected persons (as defined under the Listing Rules) of the Company   |
| “Listing Rules”           | Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited   |
| “PRC”                     | the People’s Republic of China   |
| “Purchaser”               | Hong Kong Hongtu Investment Limited, a wholly owned subsidiary of the Company  |
| “RMB”                     | Reminbi, the lawful currency of the PRC  |
| “Target”                  | Maoming Jiaying Foods Co., Limited*, a company incorporated in the PRC   |
| “Vendor”                  | Mr. Liang Zhen Mei* a PRC resident, an Independent Third Party   |

By Order of the Board  
**FULBOND HOLDINGS LIMITED**  
**Zhang Xi**  
*Chairman*

Hong Kong, 21 May 2008

*As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Zhang Xi, Ms. Zhang Huafang, Mr. Cai Duanhong and Ms. Catherine Chen and three independent non-executive Directors, namely Mr. Hong Po Kui, Martin, Mr. Yam Tak Fai, Ronald and Mr. Wong Man Hin, Raymond.*

\* *for identification purpose only*