

“Company”	Fulbond Holdings Limited, a company incorporated in Bermuda with limited liability, the issued Shares of which are listed on the main board of the Stock Exchange
“connected person(s)”	the meaning ascribed thereto in the Listing Rules
“Directors”	the directors of the Company
“Independent Third Party”	third party independent of the Company and connected persons (as defined under the Listing Rules) of the Company
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	the People’s Republic of China
“Transferor”	Ta Fu Timber Company Limited (大福木業有限公司), a wholly-owned subsidiary of the Company
“RMB”	Reminbi, the lawful currency of the PRC
“Jilin Fuchun”	Jilin Province Fuchun Timber Co., Ltd.* (吉林省福春木業有限公司), a sino-foreign equity joint venture established in the PRC
“Other JV Partners”	Jilin Province Sanchazi Forestry Bureau* (吉林省三岔子林業局) and Changchun Plywood Factory Branch Factory* (長春膠合板廠分廠), the two Chinese joint venture partners of Jilin Fuchun, each of them is an Independent Third Party
“Shares”	the ordinary shares of US\$0.001 each in the capital of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“US\$”	United States dollar, the lawful currency of the United States of America

In this announcement, translations of RMB into HK\$ are made at a rate of RMB1.00 to HK\$1.11.

By Order of the Board
FULBOND HOLDINGS LIMITED
Zhang Xi
Chairman

Hong Kong, 5 June 2008

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Zhang Xi, Ms. Zhang Huafang, Mr. Cai Duanhong and Ms. Catherine Chen and three independent non-executive Directors, namely Mr. Hong Po Kui, Martin, Mr. Yam Tak Fai, Ronald and Mr. Wong Man Hin, Raymond.

** For identification purposes only.*