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福 邦 控 股

Fulbond Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 1041)

**EXTENSION OF TIME FOR DESPATCH OF CIRCULAR
REGARDING
(1) VERY SUBSTANTIAL ACQUISITION-
ACQUISITION OF SHARES IN PROWEALTH HOLDINGS GROUP LIMITED
AND
ISSUE OF SPA CONSIDERATION SHARES AND
SPA CONVERTIBLE NOTES
AND
(2) PROPOSED SHARE CONSOLIDATION
AND
(3) NOTICE OF SPECIAL GENERAL MEETING**

The Company has applied to the Stock Exchange for the date of despatch of the circular containing, among other things, details of the acquisition of shares in Prowealth, the Share Consolidation and notice of SGM as announced by the Company on 3 June 2008 to be extended to a date no later than 30 June 2008.

On 3 June 2008, the Company made an announcement (the “Announcement”) regarding the acquisition of shares in Prowealth which is a very substantial acquisition for the Company under Chapter 14 of the Listing Rules and the Share Consolidation. Unless otherwise defined, capitalised terms used herein have the meanings ascribed to them in the Announcement.

Pursuant to Rule 14.38 of the Listing Rules, a circular (the “Circular”) containing, among other things, details of the acquisition of shares in Prowealth, the Share Consolidation and notice of the SGM, is required to be despatched by the Company to the Shareholders within 21 days after the publication of the Announcement, i.e. on or before 24 June 2008.

It is anticipated that additional time is required to finalise the financial information of the accountants reports of the Prowealth Group, i.e. Prowealth and its operating subsidiaries and the pro forma financial information of the Group and the Prowealth Group as a result of the Acquisition and other information as required by the Stock Exchange to be included in the Circular, the Company has applied to the Stock Exchange for an extension of the deadline for despatching the Circular to a date no later than 30 June 2008. Accordingly the date for despatch of circular in respect of the SGM to be convened to approve the Acquisition and the Share Consolidation as set out in the Announcement will be change to a date no later than 30 June 2008. If there is any other changes to the expected timetable for the Share Consolidation and change of board lot size as set out in the Announcement, a further announcement will be made by the Company.

By Order of the Board
FULBOND HOLDINGS LIMITED
Zhang Xi
Chairman

Hong Kong, 23 June 2008

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Zhang Xi, Ms. Zhang Huafang, Mr. Cai Duanhong and Ms. Catherine Chen and three independent non-executive Directors, namely Mr. Hong Po Kui, Martin, Mr. Yam Tak Fai, Ronald and Mr. Wong Man Hin, Raymond.