



Fulbond Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 1041)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Chiu will be appointed as a non-executive director of the Company with effect from 27 September 2008

The Board of directors (the “Board”) of Fulbond Holdings Limited (the “Company”) is pleased to announce that Mr. Chiu will be appointed as a non-executive director of the Company with effect from 27 September 2008. Set out below are his biographical details:

Mr. Chiu Sui Keung (“Mr. Chiu”), aged 41, is a director of the corporate finance department of an investment bank. He has over fifteen years’ experience in the financial industry and the accounting field. Mr. Chiu has possessed extensive experience in corporate finance including initial public offerings, takeovers, mergers and acquisitions. He is a licensed person registered with the Securities and Future Commission to carry out Type 1 (dealing in securities), Type 4 (advising on securities) and Type 6 (advising on corporate finance) regulated activities under the Securities and Futures Ordinance. Mr. Chiu graduated with a Bachelor’s Degree in Commerce from the University of Melbourne, Australia and has obtained a Master’s Degree in Applied Finance from Macquarie University in Sydney, Australia. He has also obtained a Diploma in Practices in Chinese Laws and Regulations Affecting Foreign Businesses jointly organized by Southwest University of Political Science and Law, the PRC and the Hong Kong Management Association. He is a member of CPA Australia and the American Institute of Certified Public Accountants and the fellow member of Hong Kong Institute of Certified Public Accountants.

Pursuant to a service contract entered into between the Company and Mr. Chiu, his appointment as a non-executive director is for a term of three years with effect from 27 September 2008, subject to retirement by rotation and re-election in accordance with the Bye-Laws of the Company. He will be entitled to a director’s fee of HK\$360,000 per annum, which is determined by the mutual agreement of the parties and the Company considers it to be a reasonable amount after taking into consideration of his professional experience and academic backgrounds, as well as the responsibilities to be undertaken. Mr. Chiu is eligible to participate in the Company’s share option scheme.

Mr. Chiu does not hold any directorships in listed public companies in the last three years and, save as disclosed above, he is not related to any director, senior management or substantial or controlling shareholder of the Company. As at the date of this announcement, Mr. Chiu does not have any interests or short positions in any shares, underlying shares or debentures of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed above, he has confirmed there is no other information relating to his appointment which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules governing the Listing of Securities on The Stock Exchange of Hong Kong Limited or matter needed to be brought to the attention of the shareholders of the Company.

By Order of the Board of
Fulbond Holdings Limited
Zhang Xi
Chairman

Hong Kong, 26 September 2008

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Zhang Xi, Ms. Zhang Huafang, Ms. Catherine Chen and three independent non-executive Directors, namely Mr. Hong Po Kui, Martin, Mr. Yam Tak Fai, Ronald and Mr. Wong Man Hin, Raymond.