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Fulbond Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 1041)

PROFIT WARNING

This announcement is made in accordance with Rule 13.09(1) of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the Group's results for the year ended 31 December 2008 might be materially and adversely affected by a probable recognition of impairment on the goodwill arising from the acquisition of Prowealth and that the Group is expected to record a significant loss for the year ended 31 December 2008 as compared to that for the year ended 31 December 2007.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Fulbond Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The board of directors (the "Board") of the Company wishes to inform the shareholders of the Company and potential investors that the results of the Group for the year ended 31 December 2008 might be materially and adversely affected by a probable recognition of impairment on the goodwill arising from the acquisition of Prowealth Holdings Group Limited ("Prowealth") after preliminary review of the management account of Prowealth. Yet the amount of the impairment probably recognizing, which is in effect an accounting treatment with no effect on the Group's cash flows, would not be available until such time after the projection and information in relation to the impairment on goodwill arising on acquisition of Prowealth have been examined by the Company's auditor. The Group is expected to record a significant loss for the year ended 31 December 2008 as compared to that for the year ended 31 December 2007.

This profit warning announcement is only based on the preliminary assessment by the management of the Group in accordance with the unaudited management accounts of the Group and in relation to the global economic downturn. The actual audited consolidated financial results of the Group for the year ending 31 December 2008 have not been finalised and are subject to confirmation with the auditors of the Company. Finalised results of the Group and other details will be disclosed as and when the final results for the financial year ended 31 December 2008 are announced.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board of
Fulbond Holdings Limited
Zhang Xi
Chairman

Hong Kong, 3 April 2009

At the date of this announcement, the Board comprises three executive Directors, namely Mr. Zhang Xi, Mr. Cheng Wyman Paul and Ms. Catherine Chen; and one non-executive Director, Mr. Chiu Sui Keung; and three independent non-executive Directors, namely Mr. Hong Po Kui, Martin, Mr. Yam Tak Fai, Ronald and Mr. Wong Man Hin, Raymond.